



THE CORPORATION OF THE
CITY OF CRANBROOK

BYLAW NO. 3741

FIVE YEAR FINANCIAL PLAN (2012 to 2016) BYLAW

The Municipal Council of the Corporation of the City of Cranbrook, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" (Consolidated Financial Plan) attached hereto and forming part of this Bylaw is hereby declared to be the Five Year Financial Plan for the years 2012 to 2016, inclusive.
2. THAT this bylaw may be cited as "Five Year Financial Plan (2012 to 2016) Bylaw No. 3741, 2012."

Read a first time this 19th day of March, 2012.

Read a second time 19th day of March, 2012.

Read a third time 19th day of March, 2012.

Adopted this 2nd day of April, 2012.



Mayor



A/ Director of Corporate Services

**CORPORATION CITY OF CRANBROOK
SCHEDULE " A "
TO ACCOMPANY BYLAW NO. 3741
CONSOLIDATED FINANCIAL PLAN 2012 TO 2016**

REVENUE	2012	2013	2014	2015	2016
GENERAL MUNICIPAL PROPERTY TAXES	-21,245,171	-22,566,285	-24,581,182	-25,815,820	-26,691,450
PAYMENTS IN LIEU OF TAXES	-285,000	-285,000	-285,000	-285,000	-285,000
PARCEL & LOCAL AREA SERVICE TAXES	-2,338,658	-2,350,122	-2,361,644	-2,373,222	-2,384,859
SALE OF SERVICES & FEES	-4,028,179	-3,948,071	-4,029,714	-4,059,804	-6,300,424
AIRPORT FEES	-2,171,119	-2,214,471	-2,263,113	-2,315,083	-2,372,872
WATER/SEWER/SOLID WASTE FEES	-6,738,722	-6,885,891	-7,034,374	-7,068,467	-7,102,707
RENTALS	-372,317	-374,195	-422,434	-378,091	-407,060
RETURN ON INVESTMENTS	-288,800	-288,800	-288,800	-288,800	-288,800
FINES, PENALTIES & INTEREST	-343,500	-345,210	-346,971	-348,785	-350,654
TRANSFERS FROM OTHER GOVTS	-11,230,663	-2,722,871	-1,628,844	-1,417,895	-14,239,941
TRANSFERS FROM RESERVES	-2,150,916	-2,495,472	-1,029,476	-1,277,316	-2,285,786
TRANSFERS FROM SURPLUS	-2,706,684	-1,190,250	-87,000	-45,000	-59,250
NON FUNDED AMORTIZATION	-5,300,001	-5,300,001	-5,300,001	-5,300,001	-5,300,001
TOTAL CITY REVENUE	-59,199,730	-50,966,640	-49,658,553	-50,973,285	-68,068,804
BORROWING FOR CAPITAL	-1,642,690	0	-1,175,000	-2,000,000	-7,833,333
BORROWED PROCEEDS FOR CAPITAL					
COLLECTIONS FOR OTHER GOVERNMENTS	-9,480,252	-9,764,657	-10,057,599	-10,359,327	-10,359,327
BORROWING FOR SPECIAL PROJECTS					
TOTAL ALL REVENUE	-\$70,322,672	-\$60,731,297	-\$60,891,152	-\$63,332,612	-\$86,261,464

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EXPENDITURES

	2012	2013	2014	2015	2016
GENERAL GOVERNMENT SERVICES	6,315,771	6,181,986	6,467,782	6,537,852	6,579,499
PROTECTIVE SERVICES	7,531,294	7,795,095	8,097,007	8,330,467	8,355,288
ENGINEERING SERVICES	1,099,915	997,878	918,455	939,546	961,165
PUBLIC WORKS SERVICES	3,857,877	3,893,203	3,989,898	4,324,017	4,189,561
WATER/SEWER/SOLID WASTE	5,549,065	5,208,181	5,300,762	5,198,951	5,278,378
RECREATION & CULTURAL SERVICES	3,841,241	3,698,569	3,756,041	3,890,702	3,951,583
AIRPORT	1,356,638	1,384,801	1,415,249	1,447,778	1,483,950
DEBT PAYMENTS	3,910,916	3,967,997	3,968,849	4,153,761	4,336,928
TRANSFER TO RESERVES	3,038,796	3,156,315	3,274,335	3,393,169	3,513,482
TRANSFER TO SURPLUS	855,985	1,259,686	1,209,695	1,690,127	1,100,688
CAPITAL EXPENDITURES FROM REVENUE	16,542,232	8,122,929	5,960,480	5,766,912	23,018,281
AMORTIZATION	5,300,001	5,300,001	5,300,001	5,300,001	5,300,001
TOTAL CITY EXPENDITURES	59,199,730	50,966,640	49,658,553	50,973,285	68,068,804
CAPITAL FROM BORROWING	1,642,690	0	1,175,000	2,000,000	7,833,333
BORROWED PROCEEDS FOR CAPITAL					
TRANSFERS TO OTHER GOV'TS	9,480,252	9,764,657	10,057,599	10,359,327	10,359,327
BORROWING FOR SPECIAL PROJECTS					
TOTAL ALL EXPENDITURES	\$70,322,672	\$60,731,297	\$60,891,152	\$63,332,612	\$86,261,464

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	2012	2013	2014	2015	2016
CAPITAL EXPENDITURES					
GENERAL GOVERNMENT SERVICES					
FROM REVENUE	338,424	190,000	35,000	135,000	45,000
FROM BORROWING					
PROTECTIVE SERVICES					
FROM REVENUE	358,132	200,000	19,000	105,000	350,000
FROM BORROWING	250,000	0	675,000	0	0
TRANSPORTATION SERVICES					
FROM REVENUE	4,036,922	3,668,929	3,836,480	3,501,912	4,409,614
FROM BORROWING					
WATER/SEWER/SOLID WASTE					
FROM REVENUE	10,882,686	1,680,000	1,120,000	1,007,000	13,836,667
FROM BORROWING	1,392,690	0	0	2,000,000	7,033,333
RECREATIONAL & CULTURAL SERVICES					
FROM REVENUE	562,868	472,000	710,000	973,000	3,337,000
FROM BORROWING	0	0	500,000	0	800,000
AIRPORT					
FROM REVENUE	363,200	1,912,000	240,000	45,000	1,040,000
BORROWED PROCEEDS					
TOTAL CAPITAL EXPENDITURES	\$18,184,922	\$8,122,929	\$7,135,480	\$7,766,912	\$30,851,614

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Distribution of Property Taxes by Class:

<u>Class</u>		<u>Multiplier</u>	<u>% of Taxes</u>
01	Residential	1.00	60.39%
02	Utilities	7.50	1.31%
05	Light Industry	3.00	1.07%
06	Business and other	3.00	36.67%
08	Recreation/Non-profit	1.88	0.55%
09	Farm	3.00	0.01%

The above estimation is based on the 2011 distribution. On an annual basis, City Council reviews the distribution of property taxes among property classes.

Use of Permissive Exemptions:

The guiding concept behind the approval of permissive property tax exemptions, is to give Council a means of supporting organizations within the community that further the City's objectives of enhancing the quality of life for its citizens. Organizations are subject to an annual eligibility review commencing with a request for assistance in writing. In order to be considered for a permissive property tax exemption, organizations must qualify for an exemption under Part 7 of the *Community Charter* and not be involved in a commercial venture. There is no obligation on the part of Council to grant the exemptions.