

FIVE YEAR FINANCIAL PLAN (2016 to 2020) AMENDMENT BYLAW

A bylaw to provide for the amendment of “Five Year Financial Plan (2016 to 2020) Bylaw No. 3849, 2016.”

The Municipal Council of the Corporation of the City of Cranbrook, in open meeting assembled, enacts as follows:

1. That this bylaw may be cited as “Five Year Financial Plan (2016 to 2020) Amendment Bylaw No. 3884, 2016.”
2. The Five Year Financial Plan (2016 to 2020) Bylaw No. 3849, 2016, is hereby amended by entirely deleting Schedule “A” and replacing it with Schedule “A” attached to and forming part of this Bylaw.

Read a first time this \_\_\_\_\_ day of November, 2016.

Read a second time \_\_\_\_\_ day of November, 2016.

Read a third time \_\_\_\_\_ day of November, 2016.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

---

Mayor

---

Director of Corporate Services

CORPORATION OF THE CITY OF CRANBROOK  
SCHEDULE " A "  
TO ACCOMPANY BYLAW NO. 3884, 2016  
CONSOLIDATED FINANCIAL PLAN 2016 TO 2020  
UNAUDITED

DRAFT

REVENUES	2016	2017	2018	2019	2020
GENERAL MUNICIPAL PROPERTY TAXES	-24,794,053	-26,039,122	-27,428,373	-28,806,643	-29,594,803
PAYMENTS IN LIEU OF TAXES	-308,000	-308,000	-308,000	-308,000	-308,000
PARCEL & LOCAL AREA SERVICE TAXES	-2,333,318	-2,424,960	-2,782,227	-2,787,699	-2,793,183
SALE OF SERVICES & FEES	-4,039,937	-3,714,377	-3,941,584	-3,791,256	-3,820,107
AIRPORT FEES	-2,547,449	-2,600,945	-2,655,562	-2,711,329	-2,768,268
WATER/SEWER/SOLID WASTE FEES	-7,363,830	-7,385,457	-7,407,147	-7,548,370	-7,570,550
RENTALS	-438,283	-378,825	-381,944	-385,140	-388,417
RETURN ON INVESTMENTS	-337,800	-338,800	-338,800	-338,800	-338,800
FINES, PENALTIES & INTEREST	-319,766	-321,396	-323,069	-324,786	-326,548
TRANSFERS FROM OTHER GOV'TS	-5,321,562	-2,032,250	-10,220,871	-1,583,910	-20,187,010
TRANSFERS FROM RESERVES	-3,308,524	-2,842,088	-2,947,509	-2,155,340	-2,542,627
TRANSFERS FROM SURPLUS	-5,024,206	-142,467	-455,000	-60,000	-760,000
NON FUNDED AMORTIZATION	-7,000,000	-7,000,000	-7,000,000	-7,000,000	-7,000,000
	-63,136,729	-55,528,691	-66,190,090	-57,801,273	-78,398,313
BORROWING FOR CAPITAL	-633,141	-11,902,000	-1,750,000	-2,536,000	-14,099,000
BORROWING FOR SPECIAL PROJECTS	-	-	-	-	-
COLLECTIONS FOR OTHER GOVERNMENTS	-9,073,376	-9,073,376	-9,073,376	-9,073,376	-9,073,376
	-\$72,843,246	-\$76,504,067	-\$77,013,466	-\$69,410,649	-\$101,570,689

CORPORATION OF THE CITY OF CRANBROOK  
 SCHEDULE " A "  
 TO ACCOMPANY BYLAW NO. 3884, 2016  
 CONSOLIDATED FINANCIAL PLAN 2016 TO 2020  
 UNAUDITED

DRAFT

EXPENSES	2016	2017	2018	2019	2020
GENERAL GOVERNMENT SERVICES	6,654,015	6,448,446	6,639,339	6,709,789	6,860,356
PROTECTIVE SERVICES	8,647,196	8,907,278	9,118,160	9,390,475	9,556,040
ENGINEERING SERVICES	1,365,183	1,273,621	1,299,626	1,526,230	1,353,447
PUBLIC WORKS SERVICES	4,381,704	4,331,563	4,671,508	4,646,383	4,664,447
WATER/SEWER/SOLID WASTE	6,762,110	6,128,749	6,329,316	6,482,884	6,489,332
RECREATION & CULTURAL SERVICES	4,115,526	3,953,687	4,453,001	4,220,098	4,297,784
AIRPORT	1,520,670	1,581,550	1,603,314	1,625,986	1,664,590
DEBT PAYMENTS	3,798,751	3,972,134	4,802,576	4,627,710	4,712,770
TRANSFER TO RESERVES	3,713,239	3,799,839	3,484,953	3,646,512	3,758,304
TRANSFER TO SURPLUS	698,434	798,312	724,223	531,567	685,255
CAPITAL EXPENDITURES FROM REVENUE	14,479,901	7,333,512	16,064,073	7,393,640	27,355,990
AMORTIZATION	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
	63,136,729	55,528,691	66,190,090	57,801,273	78,398,313
CAPITAL FROM BORROWING	633,141	11,902,000	1,750,000	2,536,000	14,099,000
BORROWING FOR SPECIAL PROJECTS	-	-	-	-	-
TRANSFERS TO OTHER GOV'TS	9,073,376	9,073,376	9,073,376	9,073,376	9,073,376
	<b>\$72,843,246</b>	<b>\$76,504,067</b>	<b>\$77,013,466</b>	<b>\$69,410,649</b>	<b>\$101,570,689</b>

CORPORATION CITY OF CRANBROOK  
 SCHEDULE " A "  
 TO ACCOMPANY BYLAW NO. 3884, 2016  
 CONSOLIDATED FINANCIAL PLAN 2016 TO 2020  
 UNAUDITED

DRAFT

CAPITAL EXPENSES	2016	2017	2018	2019	2020
GENERAL GOVERNMENT SERVICES					
FROM REVENUE	272,872	26,500	67,000	15,000	128,000
FROM BORROWING					
PROTECTIVE SERVICES					
FROM REVENUE	317,441	110,000	85,000	55,000	
FROM BORROWING	633,141	670,000		1,400,000	214,000
TRANSPORTATION SERVICES					
FROM REVENUE	7,687,656	4,417,899	5,034,073	4,824,640	5,753,990
FROM BORROWING		5,000,000			
WATER/SEWER/SOLID WASTE					
FROM REVENUE	3,600,752	1,432,500	10,007,000	1,625,000	19,214,000
FROM BORROWING		5,992,000	1,750,000		11,000,000
RECREATIONAL & CULTURAL SERVICES					
FROM REVENUE	1,090,057	738,500	441,000	814,000	900,000
FROM BORROWING		240,000		1,136,000	2,885,000
AIRPORT					
FROM REVENUE	1,511,123	608,113	430,000	60,000	1,360,000
FROM BORROWING					
	<b>\$15,113,042</b>	<b>\$19,235,512</b>	<b>\$17,814,073</b>	<b>\$9,929,640</b>	<b>\$41,454,990</b>