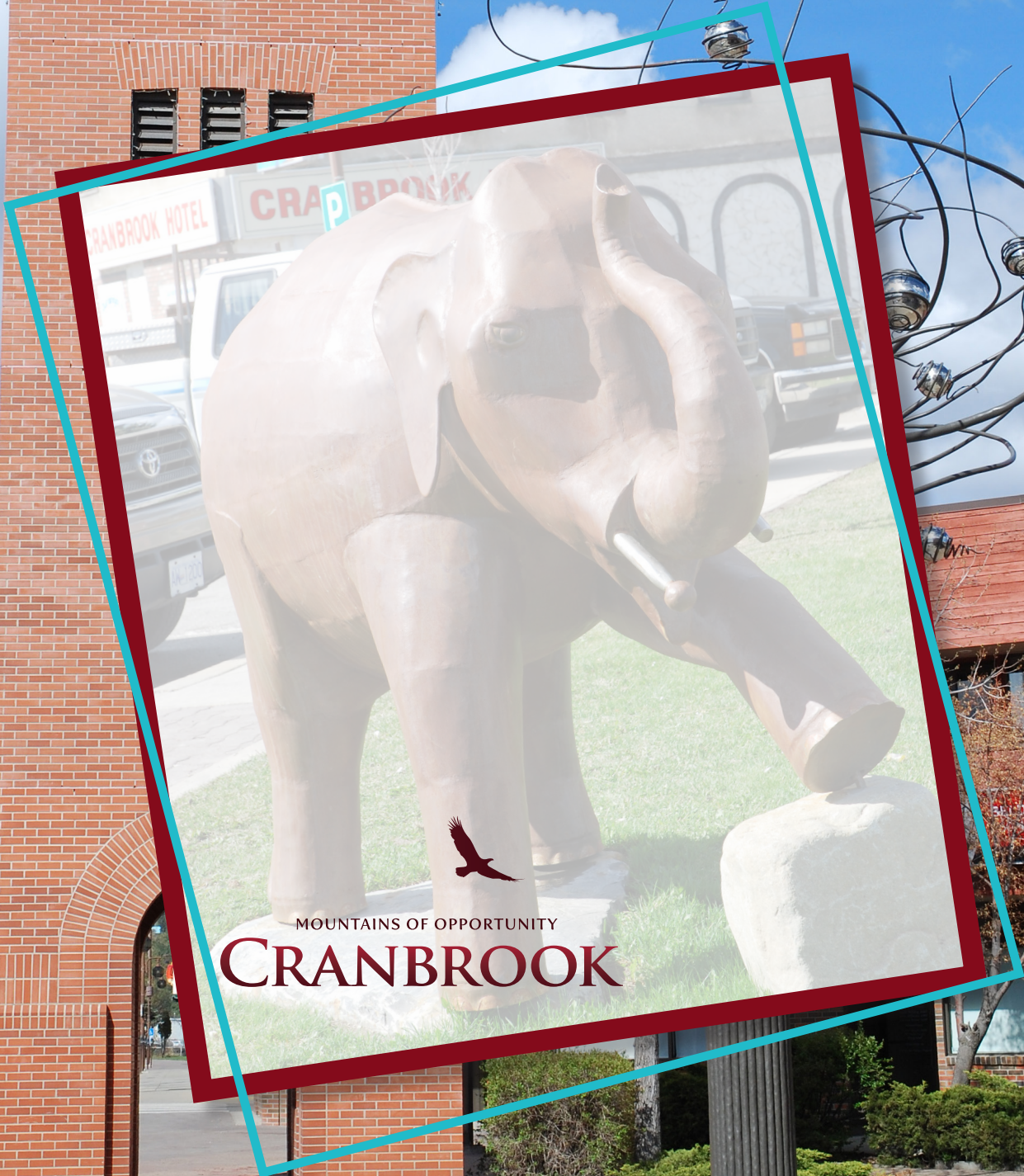


# 2025 Annual Report CITY OF CRANBROOK



MOUNTAINS OF OPPORTUNITY  
**CRANBROOK**

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*DECLARATION AND IDENTIFICATION OF DISQUALIFIED COUNCIL MEMBERS*  
*In accordance with section 98(2)(e) of the Community Charter, there were no declarations of disqualification made under section 111 of the Community Charter.*





# Members of Council

Top Left: Councillor Wesly Graham, Councillor Mike Peabody, Councillor Wayne Stetski, Councillor Ron Popoff.  
 Bottom Left: Councillor Lynnette Wray, Mayor Wayne Price, Councillor Norma Blissett.

## Vision

*Cranbrook is a vibrant community surrounded by natural beauty. Find your opportunities here.*

## Mission

*Where a sense of belonging, innovation, and diversity meet. Cranbrook is a regional economic, social, and cultural centre. The best place to call home.*



# Message from the Mayor

*We acknowledge that we as representatives of the City of Cranbrook, conduct business and support those who live, work and play within the traditional territory of the Ktunaxa Nation.*

On behalf of Council and City staff, I am pleased to present the 2025 Annual Report which provides an overview of our performance for the 2025 fiscal year.

As a Council, we are very aware of taxpayer concerns with respect to increasing taxation occurring at every level of government. The realization is perhaps more noticeable at the local level due to the fact that local government's ability to generate revenues is largely dependent on property taxation. Thanks to our dedicated administration and staff, we saw a number of key achievements and positive signs of optimism as we move into 2026.

- Council adopted a new Official Community Plan. The new OCP replaces the 2006 plan and sets a forward-thinking vision to guide the City's growth and development for the next 20 years.
- Council adopted two new tax exemption revitalization bylaws that will support ongoing improvements in the downtown core and generate new investment in the Victoria Avenue corridor.
- The City was successful in acquiring \$13.5 million from the Province to build and operate a fully funded 123 child care spaces.
- The City eliminated two of our most noticeable eyesores – the old Tudor House and Kootenay Springs. The City now has ownership of the old Tudor House property and will be considering development options on the three-acre site.
- Mayor and Council continued to meet with Provincial Ministries to advocate for additional support for health, social and safety concerns in the community.
- Cranbrook has been identified by the Minister of Housing as a candidate for a Tiny Home Project, which would be 100% funded by the Province.
- The City approved three critical multi-million dollar infrastructure projects – rebuilding the Gold Creek Dam, Installation of a UV Disinfection Facility and twinning the Phillips reservoir outlet piping.
- The Victoria Avenue sewer and road upgrade project was completed, and this investment is generating \$300 million in new commercial and residential construction.
- Building permit values and revenues reached record levels, in 2025, with permit values increasing from \$37 million in 2025 to more than \$102 million; and permit revenues rising from \$281,000 to over \$1 million.

I would like to acknowledge the building and development community for showing confidence and investment in the City of Cranbrook. Current projections indicate that we will see continued growth and improvement in 2026.

And lastly, I would like to thank members of Council who have stayed true to their commitment of working together in the best interest of the community and being a Council of action.





## Senior Management Team

Mark Fercho  
Chief Administrative Officer

Charlotte Osborne, CPA, CGA  
Director of Finance, Chief Financial Officer

Scott Driver  
Director of Fire and Emergency Services

Trevor Thors  
Director of Recreation and Culture

Mike Matejka, ASCT  
Director of Engineering & Development Services

Tony Hetu  
Director of Public Works

Amanda Martyniuk (Gnucci)  
and Lindsay Bolton  
Director of Human Resources

## Corporate Partners

Staff Sergeant Barry Graham  
NCO, i/c Cranbrook Detachment  
Royal Canadian Mounted Police

Tristen Chernove, Airport Manager  
Canadian Rockies International Airport

Ursula Brigl, Chief Librarian  
Cranbrook Public Library

Legal Counsel  
The Merged Law Firm of Lidstone and  
Company and Murdy & McAllister;  
Rockies Law Corporation

Bank - Bank of Montreal  
Auditors - BDO Canada LLP

## 2025 Council Appointments & Representation - Committees

### **Advisory Planning Commission (APC)**

Councillor Lynnette Wray  
Councillor Wes Graham

### **Cranbrook Public Library Board**

Councillor Wayne Stetski

### **Cranbrook History Centre**

Councillor Mike Peabody

### **Cranbrook Social Planning Society of Cranbrook and Area**

Councillor Wayne Stetski

### **Chamber of Commerce**

Councillor Mike Peabody

### **Cranbrook Tourism Society Board**

Councillor Ron Popoff

### **Ktunaxa Kinbasket Treaty**

#### **Advisory Committee**

Councillor Wayne Stetski

Alternate Councillor Norma Blissett

### **Regional District of East Kootenay Board and Kootenay East Regional Hospital District Board**

Mayor Wayne Price, Councillor Norma Blissett

Alternates Councillor Lynnette Wray &  
Councillor Ron Popoff

# Bylaw Services

Bylaw Services is a team that assists in developing and enforcing bylaws within the City of Cranbrook. The team is responsible for animal control, bylaw enforcement and complaints, and the issuing of business licensing and renewals.

Bylaws are municipal laws that define the basic standards for maintenance and activities intended to keep our city clean, healthy and safe for everyone. A wide range of activities are regulated and enforced based on consistency and fairness, while ensuring public safety and maintaining community harmony. The primary goal is to achieve voluntary compliance through communication and education prior to enforcement.

Bylaw Services, led by the Manager of Police Services & Bylaw and the Assistant Manager of Police Services & Bylaw, consists of:

- 1 Bylaw Supervisor
- 2 Bylaw Enforcement Officers
- 1 Parking Attendant





# Projects & Priorities

## Key Projects Completed in 2025

- Development of Public Places Bylaw No. 2307, 2025, which outlines expected standards of behavior in public places.
- Development of the Unsightly Premises Bylaw No. 4206, 2025, which addresses neglected or nuisance properties.
- Amalgamation of Bylaw Services and Police Support Services under the Manager of Police Services & Bylaw to provide increased communication and collaboration between police and Bylaw.

## Top Projects/Priorities 2026

- Continue to develop and implement best practices related to bylaw enforcement.
- Increase community patrols with Bylaw Officers and RCMP.

## Top Projects/Priorities 2027-2028

- Continue to enhance community patrols and collaborative initiatives with Cranbrook RCMP.

# Canadian Rockies International Airport (YXC)

2025 marked a year of strong growth, enhanced service, and continued community integration for the Canadian Rockies International Airport (YXC), reinforcing its role as a vital regional gateway supporting economic development, tourism, and connectivity in the East Kootenay.

Passenger volumes continued to rise, highlighted by a record-setting June with nearly 15,000 travellers, surpassing pre-pandemic levels and reflecting renewed confidence in regional air travel.

Air service capacity expanded significantly, with Air Canada and WestJet increasing frequencies and adding approximately 48,000 annual seats. Regional connectivity was further strengthened as Pacific Coastal Airlines introduced new service between YXC and Kelowna International Airport, enhancing access to the Okanagan and supporting business, healthcare, and leisure travel within British Columbia.

YXC also advanced its leadership in safety and social responsibility by becoming an official ally of the Not In My City initiative, implementing staff training and awareness programs to help combat human trafficking.

Operationally, the airport remains a reliable and efficient transportation hub, supporting local industry, tourism, and business travel while connecting the region to national networks. Continued growth in passenger volumes and airline investment underscores YXC's importance as critical infrastructure for southeastern British Columbia.

Overall, 2025 positioned YXC as a growing, community-focused airport delivering operational excellence, enhanced passenger experience, and strengthened regional connectivity.



## Mission Statement

*To serve the region by becoming the airport of choice and to provide the City of Cranbrook with a safe, friendly, clean, efficient, and profitable airport with a local sense of place.*



# Projects & Priorities

## Key Projects Completed in 2025

### Safety Management System (SMS) Compliance Review

- Completed a comprehensive review to ensure alignment with Transport Canada requirements, strengthening safety practices and supporting a proactive, risk-based operational approach.

### Parking System Upgrade

- Replaced aging parking machines with new equipment from MacKay Meters, improving reliability, payment options, and overall customer experience.

### Former Fire Hall Roof Replacement

- Completed roof upgrades on the training centre facility, protecting the asset, extending its service life, and supporting ongoing operational and training needs.

Collectively, these capital projects reflect YXC's commitment to maintaining safe, efficient, and resilient infrastructure while delivering improved service to the travelling public and airport stakeholders.

## Top Projects/Priorities 2026

### Hold Room Expansion

- Planned expansion and modifications to increase passenger capacity by approximately one-third, including the addition of new washroom facilities to improve comfort and flow.

### Airport Master Plan

- Initiation of a comprehensive Airport Master Plan to guide short-, medium-, and long-term development, ensuring the airport is positioned to meet future demand and evolving industry trends.

### Water and Sewer System Rehabilitation

- Full replacement and rehabilitation of the airport's water and sewer infrastructure to ensure reliability, regulatory compliance, and long-term operational resilience.

### Safety & Security Upgrades

- Upgrade of the fire alarm control panel and implementation of a new proximity card access system to enhance building safety, security, and access control.

## Top Projects/Priorities 2027-2028

### Hold Room Expansion (Completion)

- Continued construction and completion of the hold room expansion, increasing passenger capacity and improving comfort, circulation, and amenities.

### Fuel System Upgrade

- Replacement of the obsolete fuel pump system to ensure reliability, operational efficiency, and compliance with current safety and industry standards.

### Airside Door Vestibule Construction

- Addition of a new airside vestibule at the terminal to improve energy efficiency, passenger flow, and climate control within the departures area.

# Corporate Services

Corporate Services bridges the strategic direction of the municipality to its operational activities. Council direction, corporate and community goals, and stakeholder interests are all considered. The department includes the roles and duties of Corporate Administration, Communications, Information Technology (IT) Services and the Social Development Coordinator. The core functions of Corporate Services are:

- Overall management of the day-to-day delivery of municipal services.
- Communication link between Administration and Council.
- Support to Mayor and Council, fulfillment of statutory requirements.
- Preparation and distribution of Council agendas and the recording of minutes of Council.
- Administer oaths, take affirmations, affidavits, and declarations, FOIPP and OIPC files.
- Strategic Plan implementation.
- Project Management.
- Maintain custody of corporate records, City bylaws and policies.
- Legislative services including bylaw and policy review, land sales, dispositions and Land Titles filings.
- Coordination of general local elections of Council and School District 5 and other processes requiring electoral approval.
- Build and maintain community and media relations, public awareness of City programs and services, provide emergency and crisis public messaging and build advocacy and relationships across multi-levels of government.
- Information technology services primarily provides network, application, and desktop support, along with systems management support to all departments and the Cranbrook RCMP detachment.
- Provides technology infrastructure and automation within the organization.

## Mission Statement

*Corporate Services is a professional and proactive team that is dedicated to enhancing partnerships, programs, and systems for the community and the corporation.*





# Projects & Priorities

## Key Projects Completed in 2025

- Review and update Communications Strategy.
- Research and implement alternative, non-traditional advertising options.
- Develop and implement corporate Public Engagement Plan.
- Network Storage Replacement.
- Public Works Network Redundancy.
- Review and update Council policies and procedures.
- Support other departments to update, replace, and revise bylaws.
- Streamline electronic records into official FileHold EDRM records management system such as Recreation and Culture and Planning.
- Scanning of historical bylaws, Council meeting minutes and agenda packages into FileHold.

## Top Projects/Priorities 2026

- 2026 Local Government and SD5 Local General Election (arrange contractor, provide support).
- Review and update Communications Strategy.
- Review and update Council policies and procedures.
- Support other departments to update, replace, and revise bylaws.
- Streamline electronic records into official FileHold EDRM records management system.

## Top Projects/Priorities 2027-2028

- Review and update Communications Strategy.
- Review and update Council policies and procedures.
- Support other departments to update, replace, and revise bylaws.

# Cranbrook Public Library

For more than a century, the Cranbrook Public Library has been a cornerstone of community life, proudly serving the City of Cranbrook and surrounding areas on the traditional lands of the Ktunaxa Nation. Open seven days a week, including two evenings, the Library is committed to helping people live, learn, and be inspired by providing access to information in all its forms.

Visitors can explore a diverse collection of physical and digital books, audiobooks, films, and magazines, or borrow equipment from the Library of Things and experiment in the Idea Lab for hands-on learning. Through its Homebound Service, books are delivered monthly to residents who cannot visit in person, providing both reading material and friendly conversation. Programs ranging from Baby Storytime to the Senior Men's Social foster a love of reading, sharing ideas and connecting with others.

The Library offers free Wi-Fi, public computers, printing services, and one-on-one technology support. With comfortable spaces to read, study, and meet, it serves as a welcoming environment for everyone and operates as a designated warming, cooling, and clean air centre during extreme weather events. Staff are committed to ensuring each visitor feels valued and supported—helping people discover new interests, build skills, and connect with community.



## Mission Statement

*The Cranbrook Public Library reaches out to support the needs and aspirations of everyone in our community.*

*It promotes literacy and provides access to the world's information, ideas, and cultures by offering a range of services in a welcoming, respectful environment.*



# Projects & Priorities

## Key Projects Completed in 2025

### Celebrating 100 Years of Service

- Centennial celebrations ran throughout 2025, culminating in a community open house on July 4. Highlights included the Hundred Years of the Library art exhibit in partnership with the Cranbrook & District Arts Council, a themed tie-in with the Spirit of the Rockies Festival, and dozens of events supported by local businesses.

### Reduced Operating Hours

- In response to a funding shortfall caused by inflationary pressures and flat provincial operational funding, the Library completed a thorough review of its operations. Core services were prioritized while costs were reduced to remain within budget. Importantly, the Library remained open seven days a week, including evening hours.

## Top Projects/Priorities 2026

### Library Exterior Revitalization

- With support from a Columbia Basin Trust BasinREADS grant, the Library will replace the parking lot entrance to create a more welcoming, accessible, and safe space for visitors.

### Business Continuity Plan

- Building on work begun in 2024, the business continuity plan will be completed by mid-2026. This plan will help the Library minimize service disruptions and adapt operations during emergencies or extreme weather events, ensuring continued access for the community.

### Expand Accessible Collections

- The Library will grow its accessible collections through the CELA digital library, offering materials in audio, e-text, and braille formats for people with print disabilities. Screen-free Yoto players and story cards, designed especially for children, will support them as they learn to read. While new new equipment in the Library of Things, expand the range of equipment for people to borrow.

## Top Projects/Priorities 2027-2028

### Increase Digital Collections

- To meet the growing demand for digital content, the Library plans to introduce a new streaming video lending service.

### Public Technology Coordinator

- After more than a decade of relying on grants for technology instruction, the Library aims to establish a permanent part-time Public Technology Coordinator position. This role will provide consistent tech support, help residents build digital confidence, and support ongoing programs such as coding workshops, computer basics courses, and digital literacy sessions.

# Engineering & Development Services

Responsible for shaping the long term growth and development of the City through strategic policy and planning related to land use and infrastructure, the Engineering and Development Services Department provide several core local government functions.

Land use planning via the Official Community Plan, Zoning Bylaw, and other policies and bylaws, sets the stage for permitted uses and development which encourage a vibrant community.

Our Engineering team oversees short term capital infrastructure upgrades, as well as long term infrastructure planning to ensure sustainability and resiliency of these services.

Day to day development and construction is overseen by our integrated team of professionals to facilitate the growth our community needs in a safe and proactive manner, including building inspection services and construction compliance.

The Engineering & Development Services Department is committed to serving the community and being proactive and agile in the way those services are delivered to the benefit of all stakeholders.



## Mission Statement

*To use creativity and innovation to enhance quality of life opportunities in the City.*



# Projects & Priorities

## Key Projects Completed in 2025

### Victoria Avenue Sewer Truck Phase 1

- Capacity upgrade to a primary sanitary sewer trunk main to service several major infill and development projects that will see hundreds of new housing units constructed over the next several years.

### Revitalization Tax Exemption Bylaws

- Updated policies to better facilitate and incentivize sustainable development, with specific initiative to bring higher density and mixed-use development to target growth and development areas.

### Wastewater Treatment Upgrades - Lagoons Cells 2 & 3 Desludging Completion

- Upgrades to diffusers and the addition of baffle curtains will improve the operational effectiveness and efficiency of the treatment operation. Desludging Cells 2 & 3 will be timed with the removal and installation of the new infrastructure.

## Top Projects/Priorities 2026

### Invest in Critical Infrastructure (Capacity and Condition)

- UV Disinfection, Gold Creek Dam, Phillips Reservoir Dam Safety Review & Supply Line Trunk Assessment Victoria Sewershed Sanitary Sewer Upgrades (continued).

### Continued Support for Housing and Development

- BC Builds, Support BC Housing & Non-Market Housing, Policy & Development Guide Updates.

### Policies and Initiatives for Growth, Vibrancy & Sustainability

- Cranbrook North Land Use Update & Development Strategy, Growth Management Strategy, Downtown Parking Implementation Plan, Downtown Revitalization/Beautification, Water Meter Implementation and Utility Rate Study.

## Top Projects/Priorities 2027-2028

### PRV Station #1 Upgrade and Trunk Main Replacement

- Capacity and Condition upgrade to replace aging infrastructure and accommodate more growth and densification.

### UV Disinfection Project Completion

- Completion and commissioning of UV Disinfection project to improve water treatment and quality standards.

### Sewer Trunk Capacity Improvements

- Capacity and Condition upgrades to Victoria Avenue Sewer Trunk and Panorama Sanitary Sewer Trunk to facilitate more growth and infill development.

# Financial Services

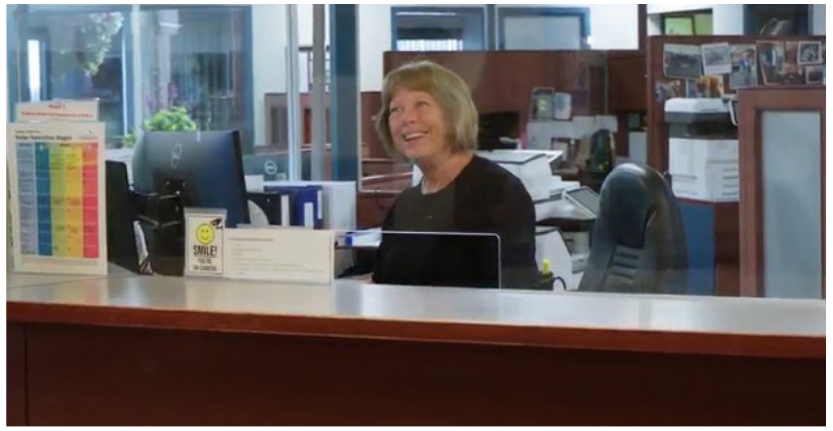
The Finance Department is responsible for the financial administration of the City involving general accounting, payroll, accounts receivable and payable processing, as well as the collection of property taxes and other fees and charges. We oversee the annual budget process, corporate borrowing and investing, purchasing, insurance coverage and claims, and manage reserve and surplus balances. We produce the City's annual financial statements as well as other legislated financial reports. Our staff support other City Departments by preparing financial analyses, developing projections and forecasts, and assisting with grant applications and reporting. Finance staff support the 311-call system as well as manage a large volume of in-person enquiries at City Hall.



## Mission Statement

*With a focus on outstanding performance in areas of financial planning, management, and reporting, accountability, and customer service, the Finance Department supports Council, individual departments, and residents of the City. We provide sound, strategic financial planning, accurate and timely financial information, and continually search for ways to improve customer service.*

# Projects & Priorities



## Key Projects Completed in 2025

### HRIS - UKG

- Following the union payroll going live January 2025 in new payroll software (UKG PRO), Finance continued to support the project by trouble-shooting technical problems and providing guidance to users. This was very intensive in the first half of the year, steadily reducing through the rest of the year. In the second half of the year, the corporation's payroll and benefits functions were split resulting in more sustainable breakdown of responsibilities and backup capacity.

### Direct deposit (EFT) vendor payment initiative

- Completed direct deposit (EFT) vendor payment initiative. By February, most the City's regular vendors were being paid by direct deposit. The process for registering new vendors has been updated to include the direct deposit option.

### Safety and Security

- To improve customer and staff safety, security upgrades were implemented in the reception area at City Hall.

## Top Projects/Priorities 2026

### Finalize Investment Policy

- This project is carried over from 2025. The Policy will provide the framework for investment portfolio management targeting the optimal blend of investment security, risk-adjusted returns while meeting short- and long-term cash flow demands.

### Re-engage with Debt Policy

- This project is carried over from 2025. Policy work has been started but was postponed due to reassignment of priorities. The Policy will establish financial guidelines and appropriate controls for the issuance and use of debt and ensure the City maintains a sound financial position while supporting the City's ability to meet current and future infrastructure challenges.

### Preliminary work for replacing the City's Enterprise resource planning (ERP) system

- The City's Enterprise resource planning (ERP) system was implemented in 1999. ERP systems have undergone significant changes since that time; changes that improve productivity, workflows, analytical capabilities, security, and many other functions. The advent of AI has accelerated these improvements. The replacement of an organization's ERP system is a multi-year project from the research and planning stages through to implantation. The Finance department plans to begin the preliminary work in 2026.

### Begin Implementation of UKG Reporting Module

- Implement Reporting Module for UKG Payroll, including report development – multi-year initiative.

## Top Projects/Priorities 2027-2028

### Financial Management Policies

- Continue to expand the suite of financial management policies. Priority will remain policies that integrate and guide the funding mix for capital projects.

### UKG Reporting Module

- Ongoing implementation of Reporting Module for UKG Payroll – multi-year initiative.

### Asset Management

- Ongoing integration of the asset management plan into a long-term financial plan. As the City's asset management plans mature, longer range financial planning is better informed.

### Enterprise resource planning (ERP) system replacement project

- Ongoing

# Fire & Emergency Services

The role of Cranbrook Fire & Emergency Services (CF&ES) is to deliver safe, efficient, and effective fire and emergency response services to our community. This requires a dedicated commitment to understanding and preparing for each of the risks that are present in our community. Safety requires a focus on education, training and planning that is grounded in a model of public service keeping safety as a prerequisite to response.

Over the course of 2025, the fire department was called for service to a wide range of emergencies, many of which were challenging and impactful to our community. Demands for service continue to grow across the community, and across the broad range of call types that our department responds to. In 2025, there were 2,317 calls for service, a slight decrease of 4.7% from the previous year. The community continues to face challenges associated with the growing wildfire risk, and our mitigation program was very busy in 2025 performing fuel reduction activities throughout our community



## Mission Statement

*To provide efficient, effective professional emergency response and prevention services to our community.*

*To build and maintain a positive work environment that encourages and supports personal and team initiative in service delivery.*



# Projects & Priorities

## Key Projects Completed in 2025

- Efficient, effective emergency response and prevention services delivered to our community and its citizens 24 hours a day/7 days a week. This continues to be our primary focus, and most of our work effort goes into preparedness and response to this end. To note, 2025 saw a slight decrease of 4.7% in calls over the previous year.
- Wildfire mitigation work was completed in multiple locations across our community, with 1 prescribed burn taking place at the airport and 2 locations in Gold Creek with pile burning projects completed on City owned land.

## Top Projects/Priorities 2026

- Efficient, effective emergency response and prevention services delivered to our community and its citizens 24 hours a day/7 days a week. This continues to be our primary focus, and most of our work effort goes into preparedness and response to this end.
- Complete an updated and comprehensive Hazard, Risk and Vulnerability Analysis to assess the risks that the community faces and better guide our allocation of resources towards those higher priority challenges.
- Complete the Community Wildfire Resilience Plan to steer efforts in community with respect to wildfire risk mitigation.

## Top Projects/Priorities 2027-2028

- Align the changes in demand for service with operational and administrative structure of the Fire Department. As a demand driven organization, the Fire Department must respond to the volume and types of service needs experienced by the community.
- Develop training and mentorship opportunities for staff in support of succession across all business lines within the organization. As projected turnover in the department increases in the coming years, succession planning is critical to support a smooth transition over time.
- As Cranbrook grows in a vertical direction there is an increasing need for high angle rescue, we are looking to implement this industry driven training program. Technical High Angle Rope Rescue Program (THARRP) provides training for high angle rescue as well as crane rescue. We look forward to providing this service to the city of Cranbrook and its residents.





# Projects & Priorities

## Key Projects Completed in 2025

### HRIS – UKG

- We partnered with Ultimate Kronos Group (UKG) to transition the City’s paper-based human resources and payroll processes into fully digital platforms. In 2025, we successfully launched the new payroll, scheduling, performance review, and recruitment/

onboarding systems for both Exempt and Unionized staff. This modernization has significantly streamlined our operations, improved service delivery, and positioned the City for more efficient, consistent, and transparent workforce management.

## Top Projects/Priorities 2026

### HRIS – UKG and our Corporate Staff Development Programs

- This year, our primary focus is on expanding that transformation by modernizing and digitizing our Corporate Staff Development Programs through the UKG system.
- **Policy audit and update**  
This year, we are prioritizing efforts to ensure all City policies remain fully aligned with updated legislation. By proactively reviewing and adjusting our policy framework, we can support compliance, reduce risk, and strengthen organizational accountability.

### Improve our recruitment and onboarding practices

- We are making it a top priority this year to strengthen our recruitment and onboarding processes, ensuring a smoother and more consistent experience for all new hires. This includes improving how we manage new FTE requests, position requests, and job description development so our department can operate with greater clarity and efficiency.

## Top Projects/Priorities 2027-2028

### Certificate of Recognition (COR)

- COR is a voluntary employer certification program intended to motivate employers to take a proactive role in health and safety. It recognizes and rewards employers who exceed regulatory requirements and implement an effective occupational health and safety management system (OHSMS), and then pass a certification audit. Once the OHSMS is fully implemented the City will strive for COR certification.

### Corporate Staff Development Programs

- These programs will continue to be offered in alignment with annual priorities identified by staff and departments. We are committed to fostering a culture of continuous learning, ensuring City employees remain well equipped to navigate the evolving landscape of municipal operations.

### HRIS – UKG

- Over the next several years, we will continue rolling out additional UKG modules to consolidate best practices, enhance service delivery, support continuous learning and performance development, and drive even greater organizational efficiency.

# Public Works

The Public Works Department manages the City's core infrastructure, including roads, sidewalks, water and wastewater systems, spray irrigation fields, storm sewer, parks, fleet services, and City facilities. The department is supported by 62 skilled staff across parks, waterworks, roads, fleet services, electrical, carpentry, plumbing, and administration. It prioritizes long-term asset management, preventative maintenance, and efficient year-round service. Staff are reassigned seasonally to meet operational needs and ensure reliable delivery of essential services.

The core department mandates include:

- Park Maintenance
- Road & Sidewalk Maintenance
- Water & Wastewater Operations
- Spray Irrigation Operations
- Facilities Maintenance
- Fleet Management

## Mission Statement

*Working to serve the public in a safe, prompt, courteous, efficient manner.*

*Our dedicated employees strive to plan, design, inspect, build, and maintain public infrastructure in a manner that adequately preserves these assets for succeeding generations.*



# Projects & Priorities



## Key Projects Completed in 2025

### Waterworks or Wastewater

- Conducted initial water asset inventory and assessments.
- Implemented a proactive Leak detection program.
- Completed spray irrigation outfall repairs and pivot replacement.

### Rails to Trails Rock Scaling

- Multi-phase rock scaling project over the next two years along Rails to Trails.
- Ensures long-term trail safety, accessibility, and continued value as a key recreational corridor between Cranbrook and Kimberley.

### Facilities / Asset Management

- Updated facility asset inventories, condition assessment, and equipment tagging, including new preventative maintenance schedules.
- Completed HVAC upgrades at the Public Works building.
- Enhanced security at Public Works and Parks facilities.

## Top Projects/Priorities 2026

### City Facilities

- Facilities Condition Assessment: provides professional evaluations of City buildings to improve safety, guide long-term planning, prioritize capital projects, and support efficient, sustainable facility management.
- Library building elevator upgrades (phase 2) and ramp replacement, as well as Manual Training Centre brick repoint (design/construction).
- Roof replacement: Balment Building and Kinsmen Boys & Girls Club.

### Parks / Asset Management

- Cemetery upgrades: expansion, infill, and memorial tree grove.
- Asset replacement/upgrades: WFP playground, park bleachers, and irrigation system.
- Asset updates (GIS): park asset inventory, condition assessment, including new preventative maintenance schedules.

### Water & Sewer

- Lagoons replacement/upgrades: aeration blowers and screener skid steer.
- Spray Irrigation replacement/upgrades: aeration blowers, C3 & C4 wheel line, and irrigation pumphouse motors (ongoing from previous years).

## Top Projects/Priorities 2027-2028

### City Facilities Renovations

- multiple projects will derive from the 2026 facilities condition assessment outcomes. Tentative projects include WFP Ice Plant and HVAC upgrades.

### Fleet/Equipment Replacement

- L3 Grader, G9 Sweeper, H9 Excavator, and Asphalt Hotbox.

### Other replacement/upgrades

- Library Building mechanical upgrades, Spray Irrigation Pond 2 Valve replacement, Spray Irrigation Pivot G2 replacement, and Kinsman Spray Park upgrades.

# Royal Canadian Mounted Police

The Royal Canadian Mounted Police (RCMP) is Canada's national police force which provides many services from coast-to-coast at the community, provincial, and federal levels as well as national security intelligence gathering.

The Cranbrook Detachment is a hub and provides the community and surrounding rural areas with:

- 24-hour Municipal and Rural Police Services
- Forensic Services
- General Investigation
- Police Dog Services
- Indigenous Services

We have 10 holding cells and often assist surrounding detachments with holding prisoners that are being transported to court or to correctional facilities.

The Detachment Commander, S/Sgt. Barry GRAHAM is in charge of the Cranbrook Detachment which consists of:

- 2 Sergeants
- 6 Corporals
- 19 Municipally funded Constables
- 4 Provincially funded Constables
- 3 Provincially funded Indigenous Policing Section members
- 1 Provincially funded Police Dog Services Constable
- 1 Provincially funded and 1 Municipally funded Forensic Identification Service positions

The Municipal Operations Manager, who works for the City of Cranbrook out of the Cranbrook Detachment, is responsible for the supervision of 33 full-time, part-time and casual municipal employees at the Cranbrook Detachment, which includes:

- Records Clerks
- Court Liaison Officer
- Watch Clerks
- Exhibit Custodian
- Receptionist Clerks
- Jail Supervisors



## Mission Statement

*The RCMP is Canada's national police service. Proud of our traditions and confident in meeting future challenges, we commit to preserve the peace, uphold the law, and provide quality service in partnership with our communities.*



# Projects & Priorities

## Key Projects Completed in 2025

- Public consultation through the City of Cranbrook budget survey for the new Cranbrook RCMP strategic plan.
- Increased public communication via the re-launch of the Cranbrook RCMP Facebook page
- Launch of new crime reduction/prevention initiatives, including: Project Make Your Mark, the Business Block Watch pilot program and the Safe Exchange Zone established outside of the Cranbrook RCMP detachment.

## Top Projects/Priorities 2026

- Increased joint proactive patrols with City of Cranbrook Bylaw Officers
- Build public accountability and trust via increased communication through various platforms, including media releases, Cranbrook RCMP Facebook Page, Cranbrook RCMP website and in-person at community events.
- Maintain public safety and order through the strategic use of crime reduction initiatives, proactive patrols and visibility and conducting professional investigations to hold offenders accountable for their actions.

## Top Projects/Priorities 2027-2028

- Increase proactive policing initiatives.
- Continue to enhance crime reduction initiatives and grow the Cranbrook RCMP volunteer programming.

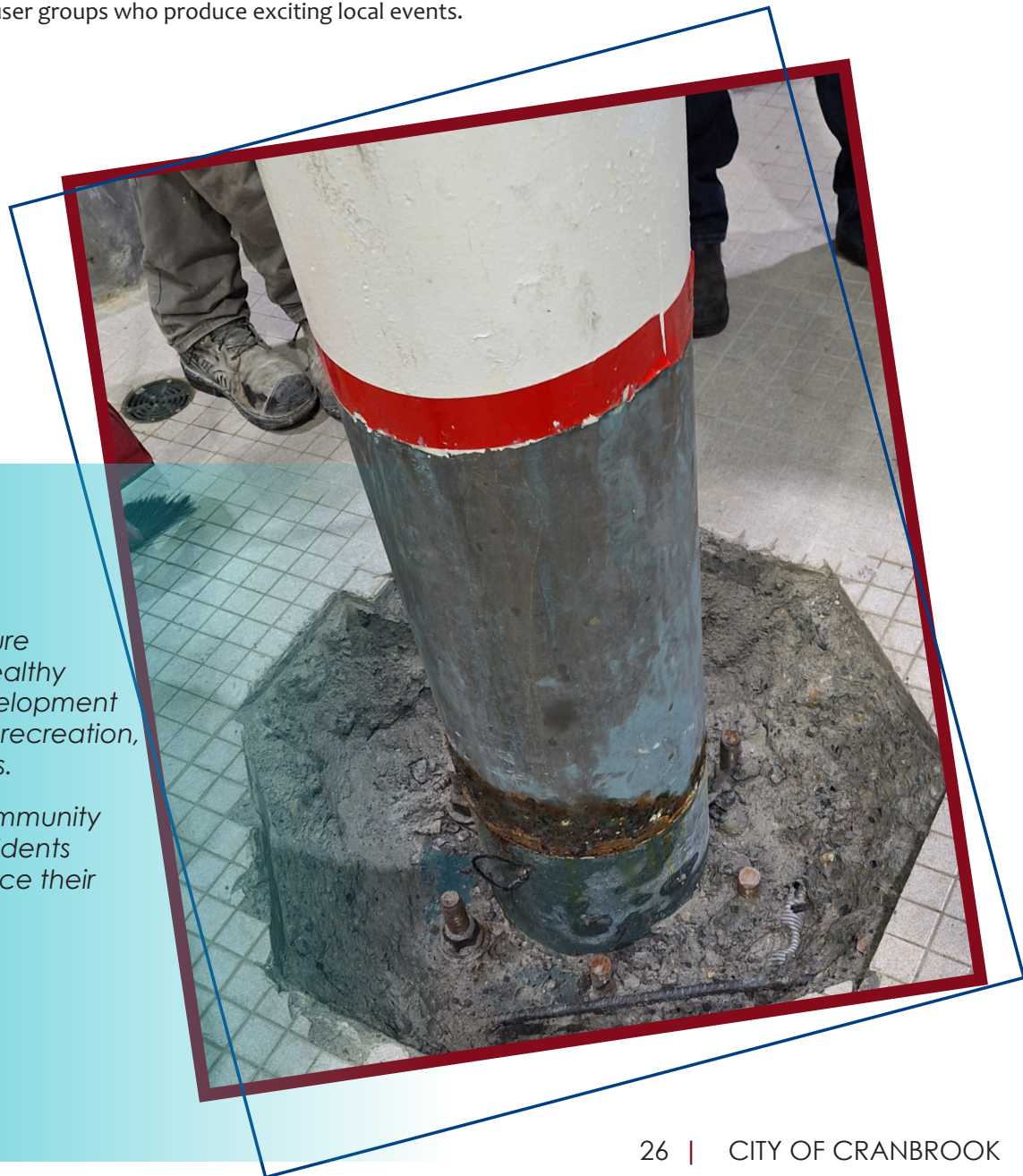
# Recreation & Culture

The Recreation and Culture department strives to bring a sense of community to the citizens of Cranbrook through access to recreation facilities, events, and programs.

The department is guided by the values of providing parks, recreation, and cultural opportunities to everyone in our City, consistent with the responsible use of financial resources, the lifestyle, and the natural setting of our community.

The department oversees the programming and operations of Western Financial Place, the Memorial and Kinsmen Arenas, Aquatic Centre and numerous sports fields and parks. The department works closely with Public Works on indoor and outdoor facility maintenance and parks/trail development.

A variety of community programming is offered to all ages, including dog obedience for adults, fitness for seniors, youth sport programs, summer PLAY program, swim lessons and much more. The department also coordinates a variety of major concerts, community celebrations and sporting events, and works closely with many user groups who produce exciting local events.



## Mission Statement

*The Recreation and Culture Department promotes healthy lifestyles through the development of quality parks, facilities, recreation, and cultural opportunities.*

*We are leaders in the community facilitating services to residents and visitors, which enhance their quality of life.*



# Projects & Priorities

## Key Projects Completed in 2025

### Pool Heat Exchangers

- The existing exchangers were not providing consistent temperatures, especially during summer months. Investigation determined the existing exchangers had reached end of life and were replaced. Pool temps have been significantly improved, and provide a very consistent experience for patrons.

### Pool Structural Columns

- During the 2025 annual shutdown, repairs were completed to the rusted pool structural columns. The work was completed by Public Works staff and external contractors.

### Rock the Kootenays

- The third annual Rock the Kootenays event was held in August. The event, which was originally slated as a three year activity, wrapped up a successful run in 2025. Over the three years, approximately 25,000 daily tickets were sold for the event.

## Top Projects/Priorities 2026

### Department Structure Review

- Conduct a comprehensive review of the management team structure, to identify and implement the framework to maximize effectiveness of the management team.

### FIFA

- Host FIFA Celebrate Canada event. To join FIFA as it welcomes the world to Canada, we will host a FIFA sponsored celebration and live viewing party.

### Building Assessment

- Complete the building assessment process, and use this information, to work with Public Works to develop a comprehensive asset management/capital plan.

## Top Projects/Priorities 2027-2028

- Initiate capital projects on prioritized items from the 2026 facility assessment.

- Pursue funding opportunities and partnerships to deliver on recreation amenities identified in the 5 year financial plan, which are identified as grant funding. Projects may include skatepark expansion, Moir Park ball diamond lighting, and the Idlewild Park Fitness/Obstacle Course.

2025

# Statement of Financial Information

Fiscal Year Ending December 31, 2025



MOUNTAINS OF OPPORTUNITY  
**CRANBROOK**

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## Management's Responsibility for Financial Reporting

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### To the Mayor and Members of Council:

In accordance with Section 167 of the Community Charter, we are pleased to submit the 2025 consolidated financial statements for the Corporation of the City of Cranbrook, together with the report of our auditors, BDO Canada LLP.

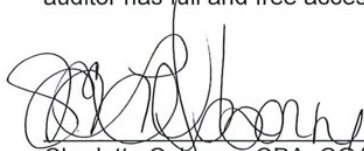
The preparation of the consolidated financial statements is the responsibility of the City's management. The statements have been prepared by City staff in accordance with Canadian generally accepted accounting principles for governments in the Province of British Columbia. These principles are based upon recommendations of the Public Sector Accounting Board ("PSAB").

Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly in all material respects.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

Council members meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditors' report.

The consolidated financial statements have been audited by BDO Canada LLP Chartered Professional Accountants in accordance with Canadian generally accepted auditing standards on behalf of the ratepayers. The auditor's report expresses their opinion on these consolidated financial statements. The auditor has full and free access to the accounting records.



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Charlotte Osborne, CPA, CGA  
Director, Finance  
Chief Financial Officer



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Mark Fercho  
Chief Administrative Officer

May 11, 2026



Tel: (250) 372-9505  
Fax: (250) 374-6323  
www.bdo.ca

BDO Canada LLP  
300 - 275 Lansdowne Street  
Kamloops, British Columbia  
V2C 6J3

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## Independent Auditor's Report

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To the Mayor and Members of Council  
of the Corporation of the City of Cranbrook

### Opinion

We have audited the consolidated financial statements of The Corporation of the City of Cranbrook and its controlled entities ("The City"), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the City of Cranbrook as at December 31, 2025, and its statements of operations, changes in net financial assets and cash flows for the year then ended in accordance with Public Sector Accounting Standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated financial statements* section of our report. We are independent of The Corporation of the City of Cranbrook in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matter

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 30 and 31 of the City's Financial Statements.

### Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with *Public Sector Accounting Standards*, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing The Corporation of the City of Cranbrook's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Corporation of the City of Cranbrook or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing The Corporation of the City of Cranbrook's financial reporting process.



### Auditor's Responsibilities for the Audit of the Consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Corporation of the City of Cranbrook's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Corporation of the City of Cranbrook's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Corporation of the City of Cranbrook to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the consolidated entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*


Chartered Professional Accountants

Kamloops, British Columbia

May 11, 2026

## The Corporation of the City of Cranbrook Consolidated Statement of Financial Position

December 31	2025	2024
<b>Financial Assets</b>		
Cash and funds on deposit (Note 2)	\$ 77,874,891	\$ 63,956,848
Temporary investments (Note 3)	2,069,654	1,172,117
Accounts receivable (Note 4)	8,527,507	5,813,581
Property acquired for taxes (Note 5)	53,309	72,055
Land held for resale (Note 6)	327,378	-
Mortgage receivable (Note 7)	2,066,000	2,066,000
Deposit – Municipal Finance Authority (Note 8)	242,904	321,985
	<b>91,161,643</b>	<b>73,402,586</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 9)	13,448,994	10,906,151
Deferred revenue (Note 10)	16,722,534	6,412,731
Development cost charges (Note 11)	5,362,146	3,624,576
Reserve – Municipal Finance Authority (Note 8)	-	321,985
Debt (Note 12)	23,531,057	26,551,946
Asset retirement obligation (Note 13)	4,272,230	4,084,740
	<b>63,336,961</b>	<b>51,902,129</b>
<b>Net Financial Assets</b>	<b>27,824,682</b>	<b>21,500,457</b>
<b>Non-Financial Assets</b>		
Tangible capital assets (Note 14)	260,195,936	251,933,110
Inventories of supplies and prepaid expenses	823,337	675,303
	<b>261,019,273</b>	<b>252,608,413</b>
<b>Accumulated Surplus (Note 22)</b>	<b>\$ 288,843,955</b>	<b>\$ 274,108,870</b>
<b>Commitments &amp; contingencies (Note 20)</b>		

  
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 Charlotte Osborne, CPA, CGA  
 Director, Finance  
 Chief Financial Officer

  
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 Mark Fercho  
 Chief Administrative Officer

## The Corporation of the City of Cranbrook Consolidated Statement of Operations

<u>For the year ended December 31</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
	<i>Budget</i>	<i>Actual</i>	<i>Actual</i>
	<i>(Note 21)</i>		
<b>Revenue</b>			
Taxation for municipal purposes (Note 17)	\$ 43,877,961	\$ 43,337,476	\$ 39,962,160
Grants in lieu of taxes	460,000	555,199	522,810
Utility fees	9,128,120	9,085,303	8,876,554
Federal government grants	13,714,777	3,362,418	1,575,883
Provincial government grants	8,395,797	3,005,488	908,264
Regional and other local government grants	841,057	468,427	949,559
Sale of services and fees	8,287,089	10,639,169	9,071,370
Service, penalties, and interest charges	458,500	566,812	569,890
Contributions from developers and others	3,731,681	902,993	177,344
Contributed assets	-	1,997,389	2,499,646
Interest earned on investments	1,329,978	2,358,998	3,640,662
Loss on sale of tangible assets	-	(71,165)	(32,581)
Other revenue	300,941	1,455,774	1,199,959
	<u>90,525,901</u>	<u>77,664,081</u>	<u>69,921,520</u>
<b>Expenses (Note 18)</b>			
General government services	9,072,517	9,328,257	9,029,830
Protective services	14,900,817	14,579,849	13,699,830
Infrastructure planning and development	6,997,497	6,494,610	6,492,633
Public work services	9,210,038	9,328,001	8,595,961
Western Financial Place	4,036,040	4,557,640	4,945,045
Recreation & cultural services	4,410,560	4,463,044	4,460,508
Water services	5,729,145	4,515,810	4,018,298
Sewer services	5,168,082	3,904,785	3,716,501
Solid waste services	2,749,598	2,764,833	2,616,420
Airport operations	3,023,448	2,992,167	2,789,435
	<u>65,297,742</u>	<u>62,928,996</u>	<u>60,364,459</u>
<b>Annual Surplus (Note 21)</b>	25,228,159	14,735,085	9,557,061
<b>Accumulated Surplus, beginning of year (Note 22)</b>	<u>274,108,870</u>	<u>274,108,870</u>	<u>264,551,809</u>
<b>Accumulated Surplus, end of year</b>	<u>\$ 299,337,029</u>	<u>\$ 288,843,955</u>	<u>\$ 274,108,870</u>

The accompanying notes form an integral part of these consolidated financial statements.

**The Corporation of the City of Cranbrook  
Consolidated Statement of Changes in  
Net Financial Assets**

<b>For the year ended December 31</b>	<i>2025</i>	<i>2025</i>	<i>2024</i>
	<i>Budget</i>	<i>Actual</i>	<i>Actual</i>
Annual Surplus	\$ 25,228,159	\$ 14,735,085	\$ 9,557,061
Acquisition of tangible capital assets	(63,574,200)	(18,804,633)	(23,581,033)
Amortization of tangible capital assets	9,110,000	10,341,966	9,514,245
Loss on disposal of tangible capital assets	-	71,165	32,581
Proceeds on sale of tangible capital assets	-	128,676	27,773
Net replenishment of supplies and prepaid expenses	-	(148,034)	(25,905)
	<u>(54,464,200)</u>	<u>(8,410,860)</u>	<u>(14,032,339)</u>
<b>Increase (decrease) in net financial assets for the year</b>	<b>(29,236,041)</b>	<b>6,324,225</b>	<b>(4,475,278)</b>
<b>Net financial assets, beginning of year</b>	<u>21,500,457</u>	<u>21,500,457</u>	25,975,735
<b>Net financial assets, end of year</b>	<u>\$ (7,735,584)</u>	<u>\$ 27,824,682</u>	<u>\$ 21,500,457</u>

The accompanying notes form an integral part of these consolidated financial statements.

## The Corporation of the City of Cranbrook Consolidated Statement of Cash Flows

For the year ended December 31	2025	2024
<b>Operating transactions</b>		
Annual Surplus	\$ 14,735,085	\$ 9,557,061
Items not involving cash		
Contributed assets	(1,997,389)	(2,499,646)
Actuarial adjustment	(587,795)	(309,589)
Amortization	10,341,966	9,514,245
Accretion	187,490	63,025
Loss on sale of tangible capital asset	71,165	32,581
Changes in non-cash operating balances		
Accounts receivable	(2,713,926)	2,039,383
Property acquired for taxes	18,746	(72,055)
Inventory and prepaid expenses	(148,034)	(25,905)
Accounts payable and accrued liabilities	2,542,843	(2,283,902)
Deferred revenue	10,309,803	669,514
Development cost charges	1,737,570	519,975
Land held for resale	(327,378)	-
	<u>34,170,146</u>	<u>17,204,687</u>
<b>Capital transactions</b>		
Acquisition of tangible capital assets	(16,807,244)	(21,081,387)
Proceeds on sale of tangible capital assets	128,676	27,773
	<u>(16,678,568)</u>	<u>(21,053,614)</u>
<b>Investing transactions</b>		
Acquisition of temporary investments	(1,011,537)	1,516,568
Proceeds on disposition of temporary investments	114,000	-
	<u>(897,537)</u>	<u>1,516,568</u>
<b>Financing transactions</b>		
Proceeds from debt issues	-	7,887,287
Repayment of debt	(2,675,998)	(2,457,652)
Repayment of lease	-	(1,104)
	<u>(2,675,998)</u>	<u>5,428,531</u>
<b>Net change in cash and funds on deposit</b>	<b>13,918,043</b>	<b>3,096,172</b>
<b>Cash and funds on deposit, beginning of year</b>	<b>63,956,848</b>	<b>60,860,676</b>
<b>Cash and funds on deposit, end of year</b>	<b>\$ 77,874,891</b>	<b>\$ 63,956,848</b>
<b>Supplementary Information:</b>		
Interest Received	\$ 2,358,998	\$ 3,640,662
Interest Paid	\$ 1,013,381	\$ 1,298,548

The accompanying notes form an integral part of these consolidated financial statements.

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# The Corporation of the City of Cranbrook

## Notes to the Consolidated Financial Statements

December 31, 2025

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### 1. Significant Accounting Policies

<b>Basis of Presentation</b>	The consolidated financial statements of the City are the representations of management and are prepared in accordance with Canadian generally accepted accounting principles for governments using guidelines issued by the Public Sector Accounting Board ("PSAB").
<b>Reporting Entity</b>	<p>The reporting entity is comprised of all organizations and enterprises accountable for the administration of their financial affairs and resources to City Council and which are owned or controlled by the City.</p> <p>These consolidated statements reflect the assets, liabilities, revenues, expenses, changes in net financial assets (debt), and cash flows of the reporting entity. In addition to the general City of Cranbrook departments, the reporting entity includes the Cranbrook Public Library.</p>
<b>Financial Instruments</b>	<p>All financial instruments are measured at cost or amortized cost. The carrying amount of each of these financial instruments is presented on the Statement of Financial Position and for financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue and expense.</p> <p>Transaction costs are added to the carrying value for financial instruments measured using cost or amortized cost.</p> <p>All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.</p>
<b>Land Held for Resale</b>	Land held for resale is recorded at the lower of cost or net realizable value. Cost includes the original acquisition cost, plus any professional fees incurred in association with the acquisition. Net realizable value is defined as the estimated selling price less any estimated costs necessary to make the sale.
<b>Vacation and Sick Pay</b>	Vacation pay is charged to expense in the year it is earned. Sick leave is allocated on an annual basis and does not accrue beyond the fiscal year and therefore is charged to expense when taken.

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## The Corporation of the City of Cranbrook Notes to the Consolidated Financial Statements

December 31, 2025

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<b>Development Cost Charges</b>	Development cost charge ("DCC") levies are restricted by by-law in their use for providing funds to assist the City in paying the capital cost of providing, constructing, altering or expanding sewage, water, drainage and highway facilities and the revenue is deferred until the expenses are incurred. When DCC expenses are made, a corresponding amount is recorded in revenue as "contributions from developers".
<b>Inventories of Supplies Prepays</b>	Inventories and prepaid expenses held for consumption are recorded at the lower of cost and replacement cost and are reported as non-financial assets.

## The Corporation of the City of Cranbrook Notes to the Consolidated Financial Statements

December 31, 2025

### Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. The cost and accumulated amortization of assets no longer in use are removed from the accounting records and the difference between net proceeds, if any, and the net book value is recorded as revenue or expense. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing in the year following acquisition as follows:

Land	Not amortized
Land improvements	15 to 25 years
Buildings	10 to 50 years
Technology – IT	5 to 10 years
Equipment	
Furniture and equipment	10 to 15 years
Equipment under capital lease	5 years
Infrastructure	
Roads and sidewalks	10 to 75 years
Storm sewers	25 to 40 years
Parking lots	15 to 50 years
Water infrastructure	25 to 60 years
Sewer infrastructure	20 to 50 years
Airport runway	20 to 40 years
Parks	10 to 50 years
Library book collection	3 to 10 years
Construction in progress	Not amortized

When there has been a change in circumstances and the service potential of a tangible capital asset has declined, the asset is written down based upon the relative loss of the service potential. If a tangible capital asset no longer contributes to the City's ability to provide services, its carrying amount is written down to its residual value.

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# The Corporation of the City of Cranbrook

## Notes to the Consolidated Financial Statements

December 31, 2025

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### Revenue Recognition

Revenues from transactions with performance obligations are recognized when (at a point in time) or as (over a period of time) the City satisfies the performance obligations, which occurs when control of the benefits associated with the promised goods or services has passed to the payor.

The City recognizes revenue from users of the water, sewer, solid waste disposal, and rentals of City property services on a straight-line basis over the period of time that the relevant performance obligations are satisfied by the City.

The City recognizes revenue from administrative services, building permits, development permits, sales of goods and other licenses and permits at the point in time that the City has performed the related performance obligations and control of the related benefits has passed to the payors.

Revenue from transactions without performance obligation is recognized at realizable value when the City has the authority to claim or retain an inflow of economic resources received or receivable and there is a past transaction or event that gives rise to the economic resources.

The City recognizes revenue from tax penalties and interest, parking ticket fines, and other revenue without associated performance obligations at the realizable value at the point in time when the City is authorized to collect these revenues.

### Government Transfers

Government transfers, which include legislative grants, are recognized in the period in which events giving rise to the transfers occur, provided that the transfers are authorized, any eligibility criteria have been met, and a reasonable estimate of the amount can be made unless the transfer agreement contains stipulations that create a liability in which case the transfers are recognized as revenue over the period that the liability is extinguished.

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## The Corporation of the City of Cranbrook Notes to the Consolidated Financial Statements

December 31, 2025

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<b>Measurement Uncertainty</b>	<p>The consolidated financial statements of the City have been prepared in accordance with Canadian Public Sector accounting standards. The preparation of financial statements in conformity with these standards requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Significant areas requiring the use of management estimates include the determination of useful life and amortization of tangible capital assets and asset retirement obligations.</p>
<b>Contaminated Sites</b>	<p>Under PS3260 governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made.</p> <p>Management has assessed its potential liability under the standard including sites that are no longer in productive use and sites for which the City accepts responsibility. There were no such sites that had contamination in excess of an environmental standard which required remediation at this time, therefore no liability was recognized.</p>
<b>Asset Retirement Obligations</b>	<p>The liability for the removal of asbestos in several of the buildings owned by the City as well as the retirement of the public works landfill, removal of spray irrigation equipment on Crown granted lease land and decommissioning of several wells, has been initially recognized using the modified retroactive method (Note 13). The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized in the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset. Assumptions used in calculations are reviewed annually.</p>

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

### 2. Cash and Funds on Deposit

Amounts included in cash and funds on deposit which have been specifically designated and set aside for internally and externally restricted purposes total \$37,553,491 (2024 - \$35,260,973).

### 3. Temporary Investments

		2025	
		Rates	Amount
Maturity:			
6 months to 1 year		2.35% - 4.56%	\$ 377,000
1 to 5 years		3.28% - 4.35%	1,692,654
			\$ 2,069,654
		2024	
		Rates	Amount
Maturity:			
6 months to 1 year		4.51% - 4.52%	\$ 400,000
1 to 5 years		4.35% - 4.56%	772,117
			\$ 1,172,117

### 4. Accounts Receivable

	2025	2024
Taxes - Current	\$ 1,344,453	\$ 1,538,080
- Arrears & Delinquent	512,021	605,757
Federal Government	2,907,810	882,412
Province of British Columbia	1,286,128	241,543
Trade and other receivables	\$ 2,477,095	\$ 2,545,789
	\$ 8,527,507	\$ 5,813,581

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## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

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### 5. Property Acquired for Taxes Subject to Redemption

The City acquired one property through the 2025 tax sale where there were no bids. The value of the property, at the time of acquisition, is deemed to be the outstanding taxes. The registered owners have one year to redeem their property, and if not redeemed, title is transferred to the City.

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### 6. Land Held for Resale

In 2024, the City acquired one property through tax sale where there were no bids. The registered owners did not redeem their property and the title transferred to the City in 2025. City is currently removing rubble and debris from the property in preparation for resale. The clean up costs are being added to the initial value of the property to be recovered when property is sold.

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### 7. Mortgage Receivable

	<u>2025</u>	<u>2024</u>
Mortgage receivable is for the industrial lands, payable to the City in five equal payments of \$1,033,000 plus interest of prime plus 1%, ending in 2025.	<u>\$ 2,066,000</u>	<u>\$ 2,066,000</u>

The City commenced foreclosure proceedings against the mortgagor on the property referred to as the "Tembec Lands". On October 6 2025, the Supreme Court of BC made an Order Nisi, declaring the validity of the mortgage and setting a redemption period to expire on April 6, 2026.

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

### 8. Deposit and Reserve - Municipal Finance Authority

The City obtains its long-term debt through the Municipal Finance Authority ("MFA"). As a condition of borrowing and as required by legislation, a debt reserve fund is to be established in the amount of one-half the average instalment of principal and interest as set out in the lending agreements. The reserve is funded in part by cash, being the withholding of 1% of the total issue proceeds.

The total debt reserve fund cash as at December 31, 2025 is \$242,904 (2024 - \$321,985). The remainder is funded by a demand note whereby the City may be required to loan certain amounts to the Municipal Finance Authority. The total demand loan as at December 31, 2025 is \$466,156 (2024 - \$752,534). These demand notes are contingent in nature and are not reflected in the accounts of the Municipality.

### 9. Accounts Payable and Accrued Liabilities

	2025	2024
Trade accounts payable	\$ 7,473,400	\$ 4,864,932
Federal Government	3,848,843	3,987,850
Province of British Columbia	559,944	534,679
Regional and other local governments	31,256	27,601
Vacation and accrued benefits payable	1,535,551	1,491,089
	\$ 13,448,994	\$ 10,906,151

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

December 31, 2025

### 10. Deferred Revenue

	2025	2024
Property taxes	\$ 5,696,082	\$ 5,020,878
Utility user fees	138,995	200,940
Federal Government	3,615,130	-
Province of British Columbia	6,825,723	931,875
Other	446,604	259,037
	\$ 16,722,534	\$ 6,412,731

### 11. Development Cost Charges

The City collects development cost charges to pay for the proportionate share of infrastructure related to new growth. In accordance with the Local Government Act, these funds must be deposited into a separate reserve fund. Because these funds are externally restricted in nature they are shown as a liability.

	2024	Receipts	Expenditures	Interest	2025
Roads	\$ 503,578	\$ 905,319	\$ -	\$ 16,449	\$ 1,425,346
Parks	79,496	20,861	-	-	100,357
Storm sewer	736,461	27,049	-	24,051	787,561
Water	1,446,232	1,236,218	-	47,239	2,729,689
Sanitary sewer	858,809	335,322	(902,993)	28,055	319,193
	\$ 3,624,576	\$ 2,524,769	\$ (902,993)	\$ 115,794	\$ 5,362,146

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

### 12. Debt

	2025	2024
<b>Mortgages</b>		
Mortgage debt is repayable to Canada Life Assurance Company, repayable monthly in the amount of \$74,721, including interest at 7.143%, maturing 2030.	\$ 3,760,741	\$ 4,365,129
<b>Demand Loan</b>		
Debt is repayable to the Bank of Montreal, repayable monthly in the amount of \$57,873 including interest at 3.80%, maturing 2028.	3,108,158	3,672,998
<b>Debenture Debt</b>		
Debenture debt is repayable to the British Columbia Municipal Finance Authority. Existing debentures mature in annual amounts to the year 2038 and interest is payable at rates ranging from 0.91% to 3.40% per annum.	8,538,799	9,891,732
<b>Demand Promissory Notes</b>		
Notes are repayable to the British Columbia Municipal Finance Authority in accordance with S. 178 of the Community Charter. Repayable monthly in the amount of \$46,038 including interest at variable daily rates. Principal must be repaid within five years.	1,323,359	1,822,087
	16,731,057	19,751,946
<b>Temporary Borrowing</b>		
Temporary borrowing is repayable to the British Columbia Municipal Finance Authority in accordance with S. 181 of the Community Charter where the Municipality has adopted a loan authorization bylaw. Principal will be converted to debenture debt, with interest paid monthly at variable daily rates.	6,800,000	6,800,000
	\$ 23,531,057	\$ 26,551,946

Future minimum principal payments and actuarial additions required on debt for the next five years (excluding temporary borrowing) and thereafter, assuming loan is not demanded, are due as follows:

		MFA Debt	Actuarial Additions	Demand Loan	Mortgages	Total
2026	\$	890,810	308,599	\$ 586,441	\$ 649,000	\$ 2,424,850
2027		849,599	221,143	609,118	696,905	2,376,765
2028		517,301	192,212	632,672	748,347	2,090,532
2029		309,088	213,117	657,137	803,585	1,982,927
2030		236,731	197,414	622,790	862,904	1,919,839
2031 and thereafter		4,152,451	1,783,693	-	-	5,936,144
	\$	6,945,980	\$ 2,916,178	\$ 3,108,158	\$ 3,760,741	\$ 16,731,057

# The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

## 13. Asset Retirement Obligation

The City's Asset Retirement Obligation consists of four main obligations as follows:

### a) Landfill obligations

The City has one landfill located at the public works yard which consists of a pile of spoils, comprising of clay, gravel and other materials from infrastructure work. The City recognized an obligation relating to the removal of the spoils pile. It is estimated to have a useful life of 50 years.

### b) Building obligations

The City owns several buildings throughout its operations that are known to have asbestos, which represents a health hazard upon demolition of the building and there is a legal obligation to remove it. The City recognized an obligation relating to the removal and post-removal care of the asbestos in these buildings. The buildings have estimated useful lives ranging from 10 to 20 years.

### c) Statutory Right of Way - Spray Irrigation Equipment

The City operates a spray irrigation system on land that was granted to the City for that purpose and has several lease agreements related to the spray irrigation system. The City has a legal obligation to remove spray irrigation equipment once the spray irrigation operations cease. The City recognized an obligation relating to the removal of the spray irrigation system. It is estimated that the City will operate the spray irrigation system for another 50 years.

### d) Well decommissioning

The City owns nine water wells. If a well is deemed to be no longer in service, the well owner must ensure that the well is decommissioned as outlined under the Water Sustainability Act. The City recognized an obligation relating to the decommissioning the wells. The wells have estimated useful lives ranging from 6 to 37 years.

Key variables used in estimating the City's asset retirement obligations include the cost of capital (discount rate), inflation rate and timing of future costs. Estimated expenses were calculated at the net present value (NPV) of future cash flows, discounted using the City's average cost of capital of 4.59% and inflated using an average inflation rate of 2% (BC CPI over the last 20 years).

	2025	2024
Opening asset retirement obligation	\$ 4,084,740	\$ 4,021,715
Increase due to accretion	187,490	63,025
	\$ 4,272,230	\$ 4,084,740

**The Corporation of the City of Cranbrook  
Notes to Consolidated Financial Statements**

December 31, 2025

**14. Tangible Capital Assets**

	Land	Land Improvements	Buildings	Technology - IT	Equipment	Equipment Under Capital Lease	Infrastructure	Construction In Progress	Library Book collection	2025
Cost, beginning of year	\$ 10,447,893	\$ 7,385,450	\$ 77,871,844	\$ 4,070,814	\$ 22,419,401	\$ -	\$ 283,208,912	\$ 11,592,959	\$ 485,479	\$ 417,490,749
Additions	345,335	222,419	234,940	45,299	3,967,352	-	7,736,927	6,300,088	52,273	18,804,633
Disposals	(28,536)	-	(81,896)	(160,351)	(1,280,752)	-	-	-	(44,691)	(1,586,226)
Reclassification of CIP	-	69,517	321,097	303,294	151,276	-	591,259	(1,438,443)	-	-
Cost, end of year	<u>10,764,692</u>	<u>7,677,386</u>	<u>78,345,985</u>	<u>4,359,053</u>	<u>25,157,277</u>	<u>-</u>	<u>291,535,098</u>	<u>16,456,604</u>	<u>483,061</u>	<u>434,689,156</u>
Accumulated amortization, beginning of year	-	3,440,568	33,609,289	2,261,205	10,988,115	-	114,991,812	-	256,972	165,547,639
Amortization	-	241,822	2,205,104	303,002	1,333,518	-	6,209,213	-	49,307	10,341,966
Disposals	-	-	(81,896)	(160,351)	(1,109,448)	-	-	-	(44,690)	(1,396,365)
Accumulated amortization, end of year	-	<u>3,682,398</u>	<u>35,732,477</u>	<u>2,403,856</u>	<u>11,212,185</u>	<u>-</u>	<u>121,200,825</u>	<u>-</u>	<u>261,489</u>	<u>174,493,220</u>
Net carrying amount, end of year	<u>\$ 10,764,692</u>	<u>\$ 3,994,988</u>	<u>\$ 42,613,508</u>	<u>\$ 1,855,197</u>	<u>\$ 13,945,092</u>	<u>\$ -</u>	<u>\$ 170,334,273</u>	<u>\$ 16,456,604</u>	<u>\$ 231,572</u>	<u>\$ 260,195,936</u>

**The Corporation of the City of Cranbrook  
Notes to Consolidated Financial Statements**

**December 31, 2025**

**14. Tangible Capital Assets (continued)**

	Land	Land improvements	Buildings	Technology - IT	Equipment	Equipment Under Capital Lease	Infrastructure	Construction in Progress	Library Book collection	2024
Cost, beginning of year	\$ 10,423,165	\$ 6,817,425	\$ 74,200,075	\$ 4,132,625	\$ 20,967,134	\$ 10,141	\$ 265,185,657	\$ 13,345,782	\$ 482,208	\$ 385,584,212
Additions	24,728	238,613	2,815,847	38,649	2,582,772	-	15,564,684	2,260,224	55,516	23,581,033
Disposals	-	-	(10,283)	(100,463)	(1,491,364)	(10,141)	-	-	(52,245)	(1,654,495)
Reclassification of C/P	-	329,412	866,205	-	360,859	-	2,456,571	(4,013,047)	-	-
Cost, end of year	10,447,893	7,385,450	77,871,844	4,070,811	22,419,401	-	283,206,912	11,592,959	485,479	417,480,749
Accumulated amortization, beginning of year	-	3,222,930	31,604,333	2,054,903	11,305,380	10,141	109,183,492	-	256,357	157,637,536
Amortization	-	217,636	2,015,219	306,765	1,117,957	-	5,808,120	-	48,548	9,514,245
Disposals	-	-	(10,283)	(100,463)	(1,435,222)	(10,141)	-	-	(48,033)	(1,604,142)
Accumulated amortization, end of year	-	3,440,566	33,609,269	2,261,205	10,988,115	-	114,991,612	-	256,872	165,547,639
Net carrying amount, end of year	\$ 10,447,893	\$ 3,944,884	\$ 44,262,575	\$ 1,809,606	\$ 11,431,286	\$ -	\$ 168,215,300	\$ 11,592,959	\$ 228,607	\$ 251,933,110

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## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

December 31, 2025

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### 15. Credit Facility

The City has a credit facility agreement with a financial institution which provides for a total commitment of \$6,000,000. At December 31, 2025, the City had drawn an amount of \$226,000 to be allocated towards a letter of credit held by Fisheries and Oceans Canada (2024 - \$226,000) on this agreement.

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### 16. Pension Liability

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan.

This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis.

The City paid \$1,653,891 (2024 - \$1,622,429) for employer contributions to the plan in fiscal 2025.

The next valuation will be as at December 31, 2027.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

### 17. Taxation for Municipal Purposes

Taxation revenue for municipal purposes is comprised of the following amounts:

	2025	2024
Total levies and special assessments	<b>\$ 57,295,740</b>	<b>\$ 52,595,060</b>
Collections on behalf of other governments:		
Regional District of East Kootenay	989,799	863,671
School District	10,170,738	9,396,107
Regional Hospital District	2,553,941	2,151,866
BC Assessment Authority	243,786	221,256
	<b>13,958,264</b>	<b>12,632,900</b>
 General Municipal purposes	 <b>\$ 43,337,476</b>	 <b>\$ 39,962,160</b>

### 18. Expenses by Object

	2025	2024
Administration	\$ 3,678,786	\$ 3,186,363
Amortization expense	10,341,965	9,514,245
Contract and professional services	16,344,692	15,275,155
Contributions to organizations	500,648	500,769
Debt servicing and financing charges	1,013,381	1,298,548
Materials, supplies, repairs, maintenance	5,740,539	6,002,392
Wages and benefits	25,308,984	24,586,987
	<b>\$ 62,928,996</b>	<b>\$ 60,364,459</b>

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

December 31, 2025

### 19. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The significant contractual rights that existed at December 31, 2025 are as follows:

a) **Contracts and Agreements**

The City has entered into several agreements that are anticipated to provide the City with future revenues. These agreements are with other Local Governments, the Province, Crown, and private sector entities for terms that vary from 1 to 10 years. Some of these agreements are fixed receipt amounts while others are tied to third-party revenue amounts. The following table summarizes the contractual rights of the City for future assets:

	2026	2027	2028	2029	2030	Thereafter
<b>Revenue</b>	\$23,965,779 \$	5,050,709 \$	1,637,165 \$	1,524,697 \$	1,176,727 \$	3,127,002

b) **Developer Contributions**

The City has entered into a number of public works development agreements which require the developers to contribute various infrastructure assets to the City, including roads and underground utilities. The timing and extent of these future contributions vary depending on development activity and fair value of the assets received at time of contribution, which cannot be determined with certainty at this time.

### 20. Commitments and Contingencies

a) **Purchase and Service Contracts**

The City has purchase and service contracts with estimated annual minimum payments of \$15,793,086 (2024 - \$14,887,990).

b) **Regional District of East Kootenay**

Under the Local Government Act, all monies borrowed by a Regional District, shall be upon its credit at large and shall, in the event of any default, constitute an indebtedness of the member municipalities for which they are jointly and severally liable. At December 31, 2025, the long-term debt of the Regional District aggregated \$49,496,424 (2024 - \$54,886,628).

c) **Other Contingencies**

There are potential lawsuits pending in which the City is involved. It is considered that the potential claims against the City resulting from such litigation and not covered by insurance would not materially affect the consolidated financial statements of the City. These amounts, if any, will be expensed in future years when the claims are settled.

## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

December 31, 2025

### 21. Budget

The budget adopted by Council on April 28, 2025 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures anticipated use of surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$nil. In addition, the budget recognized a revenue item equal to the budgeted amortization expense. As a result, the budget figures presented in the statements of operations and net financial assets represent the budget adopted by Council on April 28, 2025 with adjustments as follows:

	<u>2025</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Budgeted surplus for the year	\$ -	\$ -
Add:		
Capital expenditures	63,690,783	70,291,609
Debt repayment	2,828,317	2,719,007
Transfers to surplus	669,672	437,569
Less:		
Net transfers from reserves	(5,027,773)	(10,204,324)
Proceeds from debt to fund capital expenditures	(25,999,476)	(37,304,787)
Transfers from accumulated surplus	(1,813,364)	(3,800,134)
Non-funded amortization	(9,110,000)	(8,910,000)
	<b>\$ 25,228,159</b>	<b>\$ 13,228,940</b>

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## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

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### 22. Accumulated Surplus

	2025	2024
Unrestricted surplus	\$ 19,952,322	\$ 20,977,182
Equity in Tangible Capital Assets	236,673,686	220,653,299
Reserves (Schedule - Reserve Fund Transactions)	32,217,947	32,478,389
	\$ 288,843,955	\$ 274,108,870

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### 23. Trust Funds

The City holds funds in trust for specific uses comprised of the following amounts:

	2025	2024
Westlawn Perpetual Care Fund	\$ 495,226	\$ 480,620

The assets and offsetting liabilities are not reflected in the City's consolidated financial statements.

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### 24. Comparative Information

Certain comparative amounts presented in the consolidated financial statements have been reclassified to conform to the current year's presentation.

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### 25. Subsequent Events

On March 4, 2026 the City received equipment financing in the form of a Demand Promissory Note in the amount of \$1,257,904 payable to the British Columbia Municipal Finance Authority for purchase of a new fire engine truck. The note is repayable monthly in the amount of \$22,502 including interest at variable rates. Principal must be repaid within five years.

As noted above (Note 7 - Mortgage Receivable), the City commenced foreclosure proceedings against the Mortgagor for the industrial lands. The redemption period expired on April 6, 2026. On April 17, 2026, the Supreme Court of BC made an Order declaring the City to have exclusive conduct of the sale of the property. The City has engaged a commercial realtor to market the property.

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## The Corporation of the City of Cranbrook Notes to Consolidated Financial Statements

**December 31, 2025**

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### 26. Segment Disclosure

The City has identified General Government Services, Protective Services, Public Works, Infrastructure Planning & Development, Recreation & Culture, Utility and Airport funds as distinguishable activities of the municipality, and the Cranbrook Public Library as a distinguishable organization for which it is appropriate to separately report financial information.

The nature and activities of these identified segments are as follows:

- The General fund provides administration including corporate services, building & bylaw and financial services, funded through property taxation, grants, and service/user fees.
- Protective services (fire and police) funded primarily through property taxes and service agreements.
- Public works maintains infrastructure, roads, civic works and facilities, funded through property taxes and user fees.
- Infrastructure Planning & Development provides and maintains transportation infrastructure and civic works, funded through property taxes, fees and charges and grants.
- Recreation & Culture operates the arenas, parks and other recreational facilities and programs including the Western Financial Place funded through property taxes and service/user fees.
- The Utility fund provides water, sewer and solid waste services and is self-supporting, primarily funded by user fees and parcel taxes.
- The Airport fund encompasses the activities of the Canadian Rockies International Airport, a commercial operation.
- The Cranbrook Public Library is a municipal public library established under Bylaw No. 3418 to provide library services to the City.

The financial activities of these segments are reported in the following Schedule - Segment Reporting of Revenue and Expenses.

## The Corporation of the City of Cranbrook Schedule - Segment Reporting of Revenue and Expenses

For the year ended December 31

2025

	General Government	Protective Services	Public Works	Infrastructure Planning & Development	Recreation & Culture	Water Services	Sewer Services	Solid Waste	Airport	Public Library	Consolidated
Revenue											
Taxation	\$ 7,529,619	\$ 11,798,463	\$ 7,520,312	\$ 5,242,275	\$ 7,291,254	\$ 2,373,417	\$ 2,169,436	\$ -	\$ -	\$ -	\$ 43,892,676
Grants	1,100,792	278,690	275,972	1,296,199	256,502	1,834,139	1,461,228	143,313	(5,105)	102,764	6,336,333
Utility Connection & User Fees	-	-	-	-	-	3,385,654	3,117,568	2,672,173	-	-	8,095,303
Fees and Charges	1,391,765	2,113,325	59,165	1,396,576	1,621,320	168,056	550,599	10,134	3,339,344	-	10,639,169
Service, Penalties and Interest charges	407,797	-	-	121,228	-	16,119	11,344	-	-	-	666,612
Interest on Investments	1,556,116	-	-	-	-	148,899	222,320	78,677	363,199	-	2,389,999
Contributed Assets & DCC	-	-	24,095	-	-	480,246	1,100,032	-	-	-	2,900,382
Other Revenue	226,172	19,600	14,526	59,954	415,998	146,140	69,146	285,360	(2,079)	139,892	1,394,609
	12,212,111	14,179,977	7,903,070	9,403,209	9,575,063	8,662,371	8,700,670	3,099,667	3,696,356	242,656	77,684,961
Expenses											
Administration	998,161	160,577	554,752	40,267	932,696	230,799	439,491	48,318	210,536	172,000	3,678,796
Amortization	491,697	541,716	989,118	3,036,011	1,309,634	1,058,699	1,792,710	160,123	877,062	98,197	10,341,966
Contract and Professional Services	3,004,765	6,639,982	719,220	516,218	499,304	436,892	690,985	2,212,011	1,582,350	43,965	16,344,692
Contributions to Organizations	490,646	-	-	-	40,000	-	-	-	-	-	800,646
Debt Servicing and financing charges	17,732	32,957	-	250,190	629,852	120,727	33,096	29,967	-	-	1,013,981
Materials & Supplies, Repairs Maint	265,180	277,139	2,022,293	22,443	802,913	1,286,007	645,219	11,926	322,200	89,212	6,740,539
Wages & Benefits	4,209,074	6,927,481	5,033,618	2,629,491	3,605,674	1,399,897	313,344	282,588	-	890,847	26,306,984
	9,326,257	14,579,849	9,326,001	6,494,610	7,719,473	4,515,910	3,804,795	2,764,833	2,982,167	1,301,211	62,926,995
Net Revenue (Expenses)	\$ 2,883,854	\$ (399,872)	\$ (1,424,931)	\$ 2,908,599	\$ 1,855,590	\$ 4,146,961	\$ 4,795,885	\$ 324,824	\$ 693,189	\$ (1,058,555)	\$ 14,736,605

# The Corporation of the City of Cranbrook Schedule - Segment Reporting of Revenue and Expenses

2024

For the year ended December 31

	General Government	Protective Services	Public Works	Infrastructure Planning & Development	Recreation & Culture	Water Services	Sewer Services	Solid Waste	Airport	Public Library	Consolidated
<b>Revenue</b>											
Taxation	\$ 7,206,433	\$ 10,833,418	\$ 6,860,175	\$ 5,181,573	\$ 6,518,784	\$ 1,882,987	\$ 1,791,608				\$ 40,484,970
Grants	254,722	68,982	364,957	1,107,211	822,773		376,591	137,082	200,521	102,827	3,433,708
Utility Connection & User Fees						3,386,219	3,092,606	2,407,729			8,876,554
Fees and Charges	1,369,030	1,433,205	28,042	633,601	2,108,974	5,268	3,49,623	17,375	3,125,823		9,071,370
Service, Penalties and interest charges	402,639			132,480		14,387	10,518	9,876			669,890
Interest on Investments	2,405,312					217,116	365,298	138,543	614,395		3,640,652
Contributed Assets & DOC			85,300	1,887,665		433,851	290,175				2,676,990
Other Revenue	45,821	277,772	31,750	138,953	173,725	98,651	16,105	250,049		133,742	1,167,378
	<b>11,883,757</b>	<b>12,711,377</b>	<b>7,370,265</b>	<b>9,062,463</b>	<b>9,624,237</b>	<b>6,148,837</b>	<b>6,282,523</b>	<b>2,980,654</b>	<b>3,840,339</b>	<b>236,569</b>	<b>69,921,520</b>
<b>Expenses</b>											
Administration	718,511	163,058	557,983	53,323	679,756	199,522	435,074	58,795	187,327	133,006	3,186,363
Amortization	494,008	525,035	2,950,724	912,783	1,139,057	1,014,478	1,582,922	18,628	758,714	106,878	9,514,245
Contract and Professional Services	2,616,004	6,117,796	728,786	610,983	530,281	238,378	780,753	2,136,742	1,505,446	40,106	16,276,188
Contributions to Organizations	480,788				40,000						500,788
Debt Servicing and financing charges	221,551	68,440		250,507	569,903	112,505	25,551	30,091			1,298,548
Materials & Supplies, Repairs Minc	366,161	311,633	1,858,433	28,199	1,346,406	1,214,200	432,434	13,115	336,948	93,873	6,002,382
Wages & Benefits	4,152,838	6,513,870	2,489,025	4,638,828	3,042,772	1,238,215	479,787	359,049		863,525	24,806,937
	<b>8,029,830</b>	<b>13,689,630</b>	<b>8,585,961</b>	<b>6,482,633</b>	<b>8,188,165</b>	<b>4,018,286</b>	<b>3,716,501</b>	<b>2,816,420</b>	<b>2,789,435</b>	<b>1,237,388</b>	<b>60,364,459</b>
<b>Net Revenue (Expenses)</b>	<b>\$ 2,653,927</b>	<b>\$ (988,453)</b>	<b>\$ (1,225,695)</b>	<b>\$ 2,569,830</b>	<b>\$ 1,456,072</b>	<b>\$ 2,130,541</b>	<b>\$ 2,566,022</b>	<b>\$ 344,234</b>	<b>\$ 1,051,404</b>	<b>\$ (1,000,819)</b>	<b>\$ 9,657,061</b>

## The Corporation of the City of Cranbrook Schedule – Reserve Fund Transactions

For the year ended December 31

2025

	Balance, Beginning of Year	Transfers to Reserves	Transfers for Expenditures	Interest Earned	Balance, End of Year
<b>General Fund</b>					
Information Technology	\$ 516,545	\$ 177,000	\$ (46,841)	\$ 15,172	\$ 661,876
Capital Works	2,814,011	3,741,043	(2,657,440)	109,888	4,007,502
Community Works (Gas Tax)	1,337,341	1,001,090	(1,039,233)	44,352	1,343,550
Downtown Parking	713,699	24,420	(5,178)	24,679	757,620
Equipment & Furniture	436,846	140,000	(199,169)	16,950	394,627
Facilities	2,819,975	1,395,775	(664,414)	78,107	3,629,443
Financial Stabilization	1,188,288	2,000	(203,008)	49,686	1,036,966
Fire Mitigation	189,132	-	(55,507)	6,856	140,481
Fleet & Heavy Equipment	1,245,541	526,000	(1,252,887)	40,318	558,972
Land Sales	2,587,398	-	(492,971)	68,138	2,162,565
Moir Park Development	1,650,217	-	(33,293)	65,804	1,682,728
New Initiatives	727,959	170,490	(133,993)	24,562	789,018
Park Land Acquisition	349,706	-	-	11,643	361,349
Storm Sewer	543,448	370,000	(146,756)	13,807	780,499
	<u>17,120,106</u>	<u>7,547,818</u>	<u>(6,930,690)</u>	<u>569,962</u>	<u>18,307,196</u>
<b>Water Fund</b>					
Water Capital	2,779,269	2,041,595	(2,752,205)	82,906	2,151,565
<b>Sewer Fund</b>					
Sewer Capital	4,491,016	2,745,610	(3,165,169)	149,498	4,220,955
<b>Solid Waste Fund</b>					
Solid Waste Capital	1,694,750	71,221	(249,402)	63,335	1,579,904
<b>Airport Fund</b>					
Airport Improvement Fee	3,322,660	248,668	(56,384)	113,259	3,628,203
Airport Capital	2,905,041	-	(929,160)	98,493	2,074,374
	<u>6,227,701</u>	<u>248,668</u>	<u>(985,544)</u>	<u>211,752</u>	<u>5,702,577</u>
Public Library	365,600	37,855	(147,705)	-	255,750
	<u>\$ 32,678,442</u>	<u>\$ 12,692,767</u>	<u>\$ (14,230,715)</u>	<u>\$1,077,453</u>	<u>\$ 32,217,947</u>

## 2025 Grants to Non-Profit Organizations

Each year, City Council provides financial assistance to non-profit organizations that provide services and improve the quality of life of the residents of Cranbrook. In 2025, Municipal Grants were provided to the following organizations:

<u>Monetary Grants:</u>	<u>Amount</u>
1992 Sweetheart Society	\$ 13,500
BGC Cranbrook (Boys & Girls Club)	2,860
City of Cranbrook Scholarship	3,500
Cranbrook & District Arts Council	24,600
Cranbrook & District Restorative Justice	5,750
Cranbrook & District Search & Rescue	13,570
Cranbrook Community Theatre Society	8,000
Cranbrook Food Bank Society	5,000
Cranbrook Public Library	764,694
Fisher Peak Performing Artists Society	6,000
Key City Theatre Society	120,000
Key City Theatre Society - Children's Festival	1,500
Key City Theatre Society - Edfest	10,000
Kidsport	4,000
Ktunaxa Nation Council - Street Angel	12,000
Spirit of the Rockies Society	10,000
Save the Track Committee - COTR	4,000
Summit Community Services Society	4,220
Symphony of the Kootenays	2,670
<u>In Kind Grants:</u>	
Cranbrook Minor Hockey - U15 Tier 3 provincials	\$ 1,057
Cranbrook Pro Rodeo - sponsorship	500
Ktunaxa Nation Council - Golf Sponsorship	2,000

<b>Charitable, Philanthropic, or other Not for Profit Organizations 224.2(a)</b>				
FOLIO	PROPERTY OWNER	CIVIC ADDRESS	EXTENT OF EXEMPTION	ESTIMATED EXEMPTION
00250000	Girl Guides of Canada	201 - 15th Avenue South	100%	\$ 3,463
00259000	Cranbrook Rotary Projects Society	219 - 15th Avenue South	100%	1,080
00283000	Ktunaxa Nation Council	202 - 13th Avenue South	100%	4,411
00889000	Summit Community Services Society	125 - 10th Avenue South	78%; 22% leased to non-qualifying tenants	10,609
00979000	Nexus Community Support Society	110 - 12th Avenue South	100%	3,967
00980500	Ktunaxa/Kinbasket Child & Family Service Society	100 - 12th Avenue South	100%	33,554
01020000	1813 Cranbrook Parents Society	1305 - 1st Street South	100%	2,702
01039046	Senior Citizens' Association - Branch 11	125 - 17th Avenue South	100%	6,429
01118000	Nexus Community Support Society	39 - 13th Avenue South	100%	16,224
01121000	Nexus Community Support Society	45 - 13th Avenue South	100%	1,619
01190000	Ktunaxa/Kinbasket Child & Family Service Society	1007 Baker Street	100%	10,542
01197000	Cranbrook Community Theatre Society	11 - 11th Avenue South	100%	5,196
01309000	Cranbrook & District Search & Rescue Society	42 - 7th Avenue South	100%	680
01310000	Cranbrook & District Search & Rescue Society	38 7th Avenue South	100%	11,727
01312050	Cranbrook & District Search & Rescue Society	36 - 7th Avenue South	100%	680
01520000	Community Connections Society of Southeast BC	16 - 12th Avenue North	56%; 44% leased to non-qualifying tenants	9,162
01522000	Community Connections Society of Southeast BC	20 - 12th Avenue North	100%	9,922
01524000	Community Connections Society of Southeast BC	22 - 12th Avenue North	100%	6,050
03479000	Summit Community Services Society	1100 - 11th Street South	100%	3,360
04673500	Nexus Community Support Society	19 - 15th Avenue South	100%	33,504
04675000	Nexus Community Support Society	1500 - 1st Street South	50%; 50% leased to non-qualifying tenants	3,044
04748000	Ktunaxa Nation Council	46 - 17th Avenue South	100%	7,090
05000014	Kootenay East Soccer Association (KESA)	17th Avenue South	50%	9,151
05142000	Cranbrook & District Arts Council Society	1401 - 5th Street North	100%	9,599
05199000	Rocky Mountain Housing Society	1601/1603 - 6th Street North	100%	3,078
06350000	Ktunaxa Nation Council Society	2001 Industrial Road 2	100%	3,462
06618132	Cranbrook Food Bank Society	1624 Industrial Road 2	100%	15,168
08204002	Cranbrook Chamber of Commerce	2279 Cranbrook Street North	45%; 55% leased to non-qualifying tenants	6,421
08829010	Cranbrook Society for Community Living	2304 - 4th Street North	100%	3,342
08850000	Christian and Missionary Alliance	1200 Kootenay Street North	100%; class 8 seasonal only	1,554
08852000	Christian and Missionary Alliance	1200 Kootenay Street North	100%; class 8 seasonal only	2,246
12233000	Cranbrook Golf Club	2700 2nd Street South	50%; class 8 seasonal only	10,777
18008000	Cranbrook Archives Museum & Landmark Foundation	57 Van Horne Street South	100%	2,397
18008015	Cranbrook Archives Museum & Landmark Foundation	75 Van Horne Street South	100%	59,801
18010000	Cranbrook Archives Museum & Landmark Foundation	1 Van Horne Street North	100%	1,710
18010500	Cranbrook Archives Museum & Landmark Foundation	CP R/W Lease No. GBMK 080-0802	100%	680
<b>Buildings for Public Worship 224.2(f)</b>				
00538100	St. Aiden Orthodox Church	201 - 7th Avenue South	100%; Class 8 seasonal only	1,036
00841000	New Apostolic Church Canada	821 - 1st Street South	100%	82
01040000	Synod of the Diocese of Kootenay	38 - 13th Avenue South	100%	3,285
01102000	United Church of Canada	2 - 12th Avenue South	100%	1,344
01259000	Roman Catholic Bishop of Nelson	43 - 10th Avenue South	100%	991
01822000	First Baptist Church of Cranbrook	328 - 14th Avenue South	100%	3,017
01972000	Foursquare Gospel Church of Canada	300 - 10th Avenue South	100%; Class 8 seasonal only	2,330
02120000	Seventh-Day Adventist Church (BC Conference)	300 - 6th Avenue South	100%	2,263
02842000	East Kootenay Lutheran Parish	922 - 11th Street South	100%	3,788
02967000	Pentecostal Assemblies of Canada	501 - 11th Avenue South	100%	2,112
04525000	Knox Presbyterian Church	2100 - 3rd Street South	100%	2,330
04558020	Trustees of Mount Baker Congregation of Jehovah's Witnesses	2200 - 3rd Street South	100%	2,514
04800030	Dwelling Place Church Ministries	2324 - 2nd Street South	100%; class 6 business and class 8 seasonal only	4,438
05829000	Governing Council Salvation Army in Canada	533 Slater Road NW	100%; class 8 seasonal only	2,933
08809000	Cranbrook Fellowship Baptist Church	2001 - 21st Avenue North	100%	2,933
09510000	Christian & Missionary Alliance, Canadian Pacific Dist.	1200 Kootenay Street North	100%; class 1 residential and class 8 seasonal only	3,558
09890000	Church of Jesus Christ of Latter-Day Saints	2210 - 2nd Street North	100%	3,251
13016001	Roman Catholic Bishop of Nelson	1100 - 14th Avenue South	100%	3,620

**The Corporation of the City of Cranbrook  
Schedule of Long-term Debt**

<b>For the year ended December 31</b>				<b>2025</b>	<b>2024</b>
<i>Bylaw</i>	<i>Purpose</i>	<i>Maturity Date</i>	<i>Rate</i>		
<b><u>General Fund</u></b>					
<b>Mortgages</b>					
3348	Canada Life Assurance Company	2030	7.143	\$ 3,760,740	\$ 4,365,129
3698	Bank of Montreal	2028	3.800	3,108,158	3,672,998
				<u>6,868,898</u>	<u>8,038,127</u>
<b>Debenture Debt</b>					
3515	Cranbrook Public Library Building	2026	1.530	212,255	416,346
3559	Ridgeview Street LAS	2032	2.250	108,906	122,431
3662	Fire Hall Upgrade	2025	3.350	-	240,183
3682	Memorial Arena Renovations	2027	3.400	299,724	443,070
3862	Capital Roads	2038	3.150	5,361,270	5,694,552
3708	Fibre Optic Broadband Infrastructure	2031	1.470	286,790	329,093
				<u>6,268,945</u>	<u>7,245,675</u>
<b>Short Term Debt (5 years)</b>					
	Fire Ladder Truck	2027	Variable	554,449	833,662
				<u>554,449</u>	<u>833,662</u>
<b>Debenture Debt</b>					
3465	North Hill Water Trunk	2025	0.910	-	166,610
3581	2007 Water Pressure Improvements	2029	2.250	248,932	305,298
3862	Capital Roads	2038	3.150	1,429,672	1,518,547
				<u>1,678,604</u>	<u>1,990,455</u>
<b>Debenture Debt</b>					
3626	Spray Irrigation (Field F3/Aeration)	2030	1.280	233,833	275,964
3862	Capital Roads	2038	3.150	357,418	379,637
				<u>591,251</u>	<u>655,601</u>
<b>Temporary Borrowing</b>					
4095	Shadow Mountain		Variable	6,800,000	6,800,000
				<u>6,800,000</u>	<u>6,800,000</u>
<b><u>Solid Waste Fund</u></b>					
Res. 187-24	Mechanized Garbage Trucks	2029	Variable	768,910	988,425
				<u>768,910</u>	<u>988,425</u>
<b>Total</b>				<u>\$ 23,531,057</u>	<u>\$ 26,551,945</u>

Financial Information Act Regulation Schedule 1, section 4

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**The Corporation of the City of Cranbrook  
Guarantee and Indemnity Agreements  
As at December 31, 2025**

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Guarantees and indemnities information for the Corporation of the City of Cranbrook is included in the notes to the 2025 Consolidated Financial Statements.

Financial Information Act Regulation Schedule 1, section 5

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**The Corporation of the City of Cranbrook  
Council Remuneration, Expenses, and Contracts  
As at December 31, 2025**

<u>Name</u>	<u>Position</u>		<u>Remuneration</u>	<u>Expenses</u>
Price, W.	Mayor	\$	81,215	\$ 13,266
Blissett, N.	Councillor		29,612	2,109
Graham, W.	Councillor		29,612	12,983
Peabody, M.	Councillor		29,612	1,612
Popoff, R.	Councillor		29,612	10,135
Stetski, W.	Councillor		29,612	11,238
Wray, L.	Councillor		29,612	6,111
<b>Total Council Remuneration/Expenses</b>		<b>\$</b>	<b>258,888</b>	<b>\$ 57,455</b>

**Employer share of Council benefits:**

Employer Health Tax	5,048
Group dental, extended health	22,055
Receiver General	7,768
<b>Total employer share of Council benefits</b>	<b>\$ 34,871</b>

**Contracts under Section 107 of *Community Charter* :**

Section 107 of the *Community Charter* requires disclosure where a municipality enters into a contract in which a council member has a direct or indirect pecuniary interest. No such contracts were entered into in 2025.

Financial Information Act Regulation Schedule 1, section 6(2)(a)

**The Corporation of the City of Cranbrook**  
**Employee Remuneration and Expenses**  
As at December 31, 2025

<u>Name</u>	<u>Position</u>	<u>Total Remuneration *</u>	<u>Expenses</u>
Ackerman, Carey	Heavy Duty/Auto Mechanic	\$ 123,961	\$ 1,740
Allan, Patricia	RCMP Assistant Manager	90,322	1,339
Aube, Rene	Facility Technician	91,285	322
Babuin, Tina	Administrative Manager, CAO Office	144,320	1,146
Bain, John	Fire Fighter - Regular	87,198	-
Baldwin, Sean	Fire Fighter - Regular	122,066	193
Bell, Steven	Public Works Manager	129,446	1,247
Bertrand, Jeremy	Fire Fighter - Regular	137,736	2,404
Betenia, Ken	Arena Supervisor	92,635	-
Bettcher, Justin	Fire Fighter - Regular	118,230	2,908
Bodnarchuk, Ryan	Fire Fighter - Regular	124,302	2,742
Brekke, Donovan	Electrician 1	104,829	997
Brewer, Darren	Business Development Officer	136,993	10,004
Brinders, Jude	Parts Person	88,717	110
Britton, Conor	Community Planner	109,249	1,147
Brown, Jeffrey	Fire Fighter - Lieutenant	153,710	193
Cadieux, Douglas (Eddie)	Senior Utility Operator	93,912	4,895
Cadieux, Tina	Recreation Administration Manager	146,013	1,247
Carling, Bryn	Development Support Engineer	108,833	615
Carson, Matt	Fire Fighter - Lieutenant	153,681	-
Causton, Elliott	Electrician 1	100,310	499
Cavener, Brandon	Fire Fighter - Lieutenant	144,271	1,272
Chamberland, Amissa	First Aide Officer	82,861	1,820
Chiu, David	Fire Fighter - Regular	114,516	2,518
Churchill, Chris	Fire Fighter - Prevention Coordinator	144,335	2,058
Conner, Joyce	Pension & Benefits Clerk	82,072	-
Courtney, Charlene	Deputy Director of Finance	171,874	4,936
Couse, David	Turf Irrigation Technician	84,105	158
Creamer, Adam	Facility Supervisor	108,216	299
Dawe, Geoff	Jail Supervisor	89,173	199
Dorris, Parker	Fire Fighter - Regular	117,677	327
Dragovan, Joseph	Flusher Operator/TDL/Garbage Truck Driver	79,559	90
Dragovan, MaryAnn	Fire Fighter Secretary	77,040	96
Driver, Scott	Director of Fire & Emergency Services	173,989	8,193
Dueck, Chad	Lead Hand	86,285	499
Dueck, Marnie	Municipal Clerk	167,457	671
Fercho, Mark	Chief Administrative Officer	250,570	12,377
Galanov, Kristin	RCMP Community Engagement	87,097	-
Gemmell, Jeff	Equipment Operator/TDL	86,455	-
Georgopoulos, Peter	Truck Driver/Labourer (TDL)	98,078	143
Germer, Marcel	Social Development Coordinator	111,073	130
Girvin, Chad	Roads Foreman	98,530	-
Gnucci, Amanda	Human Resources Business Partner	116,910	1,012
Granville-martin, Jared	Fire Fighter - Regular	128,616	193
Greenan, Chad	Fire Fighter - Regular	123,412	193
Haga, Brad	TDL	80,710	-
Hammond, Jamie	Bylaw Enforcement Officer	81,793	2,989
Haskell, Cori-Lynn	Watch Clerk	76,554	199
Hefford, Cory	Jail Supervisor	75,623	199
Henderson, Grant	Garbage Truck Driver	77,995	2,188
Herman, Brad	Fire Fighter - Regular	118,886	1,918
Hetu, Antony	Director of Public Works	166,013	3,074
Heywood, Paul	Building & Bylaw Manager	135,339	568
Howe, Steven	Facility Technician	79,049	123
Humenny, Naomi	Bylaw Officer Supervisor	91,084	236
Irvin, Matthew	Development Construction Technician	96,593	235

**The Corporation of the City of Cranbrook  
Employee Remuneration and Expenses  
As at December 31, 2025**

<u>Name</u>	<u>Position</u>	<u>Total Remuneration *</u>	<u>Expenses</u>
Johnson, Dennis	Facility Technician	76,778	498
Johnson, Richard	IT Technical Operations Lead	137,490	1,219
Jones, Bradley	Policy Analyst	114,484	3,868
Jones, Mason	Flusher Operator	91,307	4,035
Keown, Rob	Carpenter 2	96,737	723
Kirkvold, Will (Kenneth)	Operator 1	81,522	530
Korven, Kirby	Public Works Manager	129,540	3,636
Krahn, Myron	Equipment Operator	103,362	2,592
Krefting, Crystal	GIS Coordinator 2	86,283	-
Lemmon, Heather	Operator 2	88,395	2,295
Luce, Tony	Building Inspector/Planning Supervisor	117,271	1,934
Mackinnon, Daniel	Deputy Director of Fire & Emergency Services (ret)	115,166	80
MacLennan, Mark	Building Inspector/Planning Technician	81,956	1,881
Marlow, Carter	TDL	77,970	90
Matejka, Michael	Director, Development Services	174,804	8,717
McDonald, Shawn	Shop Foreman	145,690	1,740
Miller, Christopher	Fire Fighter - Regular	99,647	2,543
Moan, Steve	Carpenter 1	95,006	506
Morgan, Ross	Systems Administrator	107,924	-
Mulenga, Leon	Information System Manager	146,454	1,219
Mummery, Curtis	Manager of Roads & Infrastructure	139,093	2,008
Munro, William	Fire Fighter - Training Coordinator	141,354	193
Olsen, Nathan	TDL/Arena Icebreaker	85,734	199
Osborne, Charlotte	Director of Finance	188,139	5,026
Painchaud, Eric	TDL	81,348	100
Palmer, Meredith	Human Resources Coordinator	103,552	2,995
Pannell, Steven	Fire Fighter - Regular	115,028	1,822
Paton, Brian	Lead Hand	93,034	359
Patten, Santana	Community Planner	128,597	1,355
Pelton, Robert	Utilities Foreman	105,037	7,951
Penson, Curtis	Engineering Manager	166,669	1,389
Perrault, Jason	Deputy Director of Public Works	159,557	10,328
Peters, Amanda	RCMP Manager	152,955	2,362
Pighin, Clint	Equipment Operator	83,071	1,996
Portsmouth, Jessica	TDL	83,220	1,883
Radersma, Jeff	Parks Foreman	98,759	411
Relkoff, Paul	Fire Fighter - Lieutenant	158,471	1,242
Reutgen, Andrew	RCMP Records Lead	83,402	-
Roberts, Jared	Development Construction Technician	97,466	329
Robertson, Samantha J	Jail Supervisor	79,571	149
Robertson, Jessica	Court Liason Clerk	78,303	-
Robertson, Murray	Deputy Director of Fire & Emergency Services	158,415	6,913
Samila, Paul	TDL	76,278	213
Sargent, Roy	Facility Technician	79,933	-
Schmieder, Jodi	Operator 2	90,419	2,904
Schofield, Joel	Operator 2	103,206	3,306
Semeniuk, Everett	Electrician 2	103,297	499
Short, James	Fire Fighter - Regular	108,625	2,024
Shortridge, Michelle	Occupational Health & Safety Advisor	124,775	4,963
Somerville, Spencer	Fire Fighter - Regular	101,349	1,368
Spowart Andrew, Fergus	Fire Fighter - Regular	128,043	193
Stanton, Cameron	Project Manager	115,334	90
Stober, Taite	Fire Fighter - Regular	109,044	1,368
Swanson, Cody	Fire Fighter - Regular	128,926	2,677
Thors, Trevor	Director of Recreation & Culture	174,678	1,647
Thorsteinson, Kelly Anne	Executive Assistant to the Mayor	106,006	271

**The Corporation of the City of Cranbrook  
Employee Remuneration and Expenses  
As at December 31, 2025**

<u>Name</u>	<u>Position</u>	<u>Total Remuneration *</u>	<u>Expenses</u>
Toorenburgh, Jodine	Human Resources Coordinator	122,239	3,483
Trenholm, Kyle	Bylaw Enforcement Officer	78,113	577
Veg, Rob	Manager of Planning Division	150,759	3,043
Videto, Kyle	Senior Utilities Operator	88,252	179
Walters, Jesse	Lead Hand	97,497	4,426
Wilhelm, Melissa	Financial Services Manager	150,703	3,108
Willford, Daniel	Equipment Operator	87,281	1,740
Williamson, Deanna	TDL/Arena Ice maker	77,234	-
Willman, Melissa	Financial Analyst	92,088	231
Zettel, Christopher	Communications Officer	143,819	3,645
Zimmer, Richard	Commercial Vehicle Mechanic	83,174	100
<b>Employee Gross Earnings (over \$75,000)</b>		<b>13,831,191</b>	<b>211,832</b>
<b>Employee Gross Earnings (\$75,000 and less)</b>		<b>5,446,203</b>	<b>28,956</b>
		<b>\$ 19,277,395</b>	<b>\$ 240,788</b>
<b>Employer share of Employee benefits:</b>			
Receiver General		1,063,820	
Employer Health Tax		367,397	
Pension Corporation		1,653,891	
Group insurance, dental, extended health		1,508,383	
Workers' Compensation Board		1,017,909	
<b>Total Employer share of Employee benefits</b>		<b>\$ 5,611,399</b>	

\* Total Remuneration includes Taxable Benefits

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**The Corporation of the City of Cranbrook  
Severance Agreements  
As at December 31, 2025**

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There was one (1) severance agreement made between the Corporation of the City of Cranbrook and its non-unionized employees during the fiscal year ended December 31, 2025.

\* Compensation is based on salary and benefits.

Financial Information Act Regulation, Schedule 1, section 6

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**The Corporation of the City of Cranbrook**  
**Payments Made for Provision of Goods or Services**  
**For the year ended December 31, 2025**

**Suppliers who received aggregate payments exceeding \$25,000:**

0878243 BC LTD.	\$	424,068
A-MAIS TECHNOLOGIES INC.		89,912
AARDVARK PAVEMENT MARKING SERVICES		141,475
ACKLANDS-GRAINGER INC.		38,944
AEBI SCHMIDT CANADA INC.		778,961
ALFRED HUMMEL CONTRACTING		80,488
ALPINE SOLUTIONS AVALANCE SERVICES		140,263
AMAZON.COM.CA INC.		41,638
AMILIA		51,369
ANKORS		114,977
AQUA-BILITY PROJECTS LTD.		43,167
AVIA NG		36,747
BANK OF MONTREAL		1,077,330
BBA FIELD SERVICES LTD.		380,993
BC ASSESSMENT AUTHORITY		245,730
BC HYDRO		1,282,751
BC TRANSIT		1,352,872
BDK RESOURCE SERVICES LTD.		42,899
BDO CANADA LLP		45,225
BERRY ARCHITECTURE & ASSOCIATES		77,335
BIOMAXX ENVIRONMENTAL		68,490
BLACK PRESS GROUP LTD.		69,258
BRANDT TRACTOR LTD.		284,491
BROGAN FIRE & SAFETY		50,255
BRUKER LTD.		47,158
BUREAU VERITAS CANADA (2019) INC.		190,485
BUSY BEE SANITARY SUPPLIES INC.		50,928
CANADA LIFE ASSURANCE COMPANY		896,651
CANADA POST CORPORATION		38,837
CANADA REVENUE AGENCY		5,373,251
CANADA WEST REFRIGERATION LTD.		49,010
CANADIAN PACIFIC RAILWAY COMPANY		28,140
CDW CANADA INC.		29,300
CHARTER TELECOM INC.		199,813
CLEARTECH INDUSTRIES		104,736
COLIN JAMES		27,500
COLUMBIA OUTDOOR SCHOOL		86,053
COMMUNITY CONNECTIONS SOCIETY OF SE BC		55,472
COPCAN CIVIL LP		2,544,158
CRANBROOK & REGION TOURISM SOCIETY		105,819
CRANBROOK BUCKS HOCKEY CLUB		26,842
CRANBROOK BUILDING CENTRE LTD.		39,037
CRANBROOK DODGE		72,663
CRANBROOK HISTORY CENTRE		114,927
CRANBROOK PUBLIC LIBRARY		191,174
CUBEX LIMITED		416,817

**The Corporation of the City of Cranbrook**  
**Payments Made for Provision of Goods or Services**  
**For the year ended December 31, 2025**

DAVID DAKERS	41,143
DELL FINANCIAL SERVICES	70,995
DENHAM FORD (BC) LTD.	320,665
DISCOVERY RESEARCH	34,430
E.B. HORSMAN & SON	134,571
EARTHFORM SERVICES	26,127
ECONOLITE CANADA INC.	37,376
ECONOMY VACUUM TANKERS	35,683
EECOL ELECTRIC LTD.	44,240
ELEVATE AIRPORTS INC.	1,343,553
EMCO CORPORATION	188,591
ENDRESS & HAUSER CANADA LTD.	31,665
ENTANDEM INC.	31,822
ESRI CANADA LTD.	141,491
EVERGREEN BUILDING MAINTENANCE INC.	171,779
FLOW SYSTEMS	186,365
FORTISBC ENERGY INC.	271,019
FR RENTALS LTD.	29,038
GALLY EQUIPMENT SERVICES LTD.	2,272,461
GFL ENVIRONMENTAL INC.	475,899
GHD	66,029
GORDIAN GROUP CANADA CORPORATION	107,484
GREEN MOUNTAIN JANITORIAL SERVICES INC.	163,021
GROUPSOURCE	1,427,362
HARRIS & COMPANY	60,060
HOP STUDIOS INC.	32,054
ICBC	108,110
INDUSTRIAL MACHINE INC.	57,859
INTERIOR SEED AND FERTILIZER LTD.	235,807
JACKSON'S HEATING & AIR CONDITIONING	40,368
JRJ FENCING	57,055
KAN-WEST ROADS LTD.	42,905
KIEWIT CONSTRUCTION SERVICES ULC	362,412
KLEYSER GROUP LP	175,305
KOOTENAY CLEAN AIR INC.	27,543
KOOTENAY EAST REGIONAL HOSPITAL DISTRICT	2,566,919
KOOTENAY FLUID POWER LTD.	30,933
KOOTENAY LANDSCAPE	30,405
LAMBOURNE ENVIRONMENTAL LTD.	604,328
LIDSTONE & COMPANY	252,759
LIVE NATION CANADA	134,820
LORDCO AUTO PARTS LTD.	42,863
LOTIC ENVIRONMENTAL LTD.	138,401
LUKAS NEMETH /DBA LUKAS NEMETH FILMS	26,460
M & K PLUMBING & HEATING CO. LTD.	26,917
M.B. LABORATORIES LTD.	43,776
MAGAS ROOFING (2017) LTD.	62,381
MCELHANNEY CONSULTING SERVICES LTD.	920,814

**The Corporation of the City of Cranbrook**  
**Payments Made for Provision of Goods or Services**  
For the year ended December 31, 2025

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MCWHIRTER OFFICE SOLUTIONS	41,693
MERIDIAN ONE CAP	56,949
MINISTRY OF FINANCE - EHT	372,445
MINISTRY OF FINANCE - SCHOOL TAX	4,302,049
MORROW BIOSCIENCE LTD.	60,851
MOUNTAIN PAWS PET RESORT LTD.	34,944
MOUNTAIN RIDGE ENGINEERING LTD.	44,100
MOVEMOBILITY INC.	292,280
MPE ENGINEERING LTD.	53,070
MUNICIPAL INSURANCE ASSOCIATION OF BC	202,317
MUNICIPAL PENSION PLAN	3,169,382
NAING SUPER JANITORIAL LTD.	59,371
NEIL HAIN DISPUTE RESOLUTION	82,141
NEW WEST TRUCK CENTRES (BC) INC.	61,630
NEXOM INC.	787,500
NEXTGEN AUTOMATION	76,384
NEXUS COMMUNITY SUPPORT SOCIETY	26,516
NORR ARCHITECTS PLANNERS INC.	141,649
NUPQU RESOURCE LIMITED PARTNERSHIP	30,545
NXTLVL CONSULTING & EXCAVATION LTD.	52,176
OLIVER IRRIGATION	85,612
PALADIN SECURITY GROUP LTD.	189,886
PATMAN PRODUCTIONS INC.	86,817
PATTISON MEDIA LTD.	32,449
PAUL DAVID	36,926
PROTECK HAZARDOUS MATERIALS MANAGEMENT	29,188
PSD CITYWIDE INC.	31,290
PURE TECHNOLOGIES LTD.	70,568
R.W.GRAY CONSULTING LTD.	42,417
RANGELAND EQUIPMENT	27,042
READ JONES CHRISTOFFERSON LTD.	32,285
RECEIVER GENERAL FOR CANADA	6,627,954
REDDING MINING LIMITED	29,973
REGIONAL DISTRICT OF EAST KOOTENAY	4,983,172
RELIABLE ROOFING AND GUTTERS	27,027
REMCAN PROJECTS LP	57,139
ROCKIES LAW CORPORATION	340,882
SALVADOR READY MIX CONCRETE LTD.	196,227
SASKATOON ENTERTAINMENT GROUP INC.	123,939
SEGO PUMP & MACHINING	56,615
SHAW'S ENTERPRISES LTD.	25,050
SOUND WAVES ENTERTAINMENT NETWORK	129,773
SPR TRAFFIC SERVICES LP	80,325
SUMMIT VALVE AND CONTROLS LTD.	25,452
SUNCOR ENERGY PRODUCTS PARTNERSHIP	390,133
SUSTAINABLE PROJECTS GROUP	98,429
TECNET CANADA INC.	89,306
TELUS COMMUNICATIONS (BC) INC.	38,051

**The Corporation of the City of Cranbrook**  
**Payments Made for Provision of Goods or Services**  
**For the year ended December 31, 2025**

TELUS MOBILITY (BC)	50,897
TERUS CONSTRUCTION LTD.	1,451,251
THE AUTO SOURCE	162,750
TRUE MECHANICAL	30,467
UKG CANADA INC.	123,540
URBAN SYSTEMS LTD.	2,204,588
URBANICS CONSULTANTS LTD.	39,900
VELOCITY WATER SERVICES INC.	50,620
VIMAR EQUIPMENT LTD.	1,409,932
VISTA RADIO	26,109
W H REYNOLDS CAMBRIDGE LTD.	30,336
WESTERN FINANCIAL GROUP	442,911
WHOLESALE FIRE & RESCUE LTD.	28,660
WOLSELEY MECHANICAL GROUP	118,410
WORKSAFE	1,017,909
WORK TRUCK WEST	84,167
<b>Total aggregate payments exceeding \$25,000</b>	<b>62,586,839</b>
<b>Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less</b>	<b>3,540,994</b>
 <b>Payments to suppliers for grants and contributions exceeding \$25,000:</b>	
Cranbrook Curling Association	40,000
Cranbrook Public Library	764,694
Key City Theatre Society	120,000
<b>Total payments for grants and contributions exceeding \$25,000</b>	<b>924,694</b>
<b>Total Payments Made for the Provision of Good or Services</b>	<b>\$ 67,052,527</b>


Financial Information Act Regulation Schedule 1, section 7



**CORPORATION OF THE CITY OF CRANBROOK**  
**STATEMENT OF FINANCIAL INFORMATION APPROVAL**  
**For the Year Ended December 31, 2025**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in the Statements of Financial Information, produced under the *Financial Information Act*.

Dated this 23 day of JUNE, 2026.

  
Wayne Price  
Mayor, on behalf of Council

  
Charlotte Osborne  
Director of Finance



MOUNTAINS OF OPPORTUNITY

# CRANBROOK

