



MOUNTAINS OF OPPORTUNITY
CRANBROOK

City of Cranbrook

2025
STATEMENT OF
FINANCIAL INFORMATION

Fiscal Year Ending December 31, 2025

**The Corporation of the City of Cranbrook
Schedule of Long-term Debt**

For the year ended December 31				2025	2024
<i>Bylaw</i>	<i>Purpose</i>	<i>Maturity Date</i>	<i>Rate</i>		
General Fund					
Mortgages					
3348	Canada Life Assurance Company	2030	7.143	\$ 3,760,740	\$ 4,365,129
3698	Bank of Montreal	2028	3.800	3,108,158	3,672,998
				6,868,898	8,038,127
Debenture Debt					
3515	Cranbrook Public Library Building	2026	1.530	212,255	416,346
3559	Ridgeview Street LAS	2032	2.250	108,906	122,431
3662	Fire Hall Upgrade	2025	3.350	-	240,183
3682	Memorial Arena Renovations	2027	3.400	299,724	443,070
3862	Capital Roads	2038	3.150	5,361,270	5,694,552
3708	Fibre Optic Broadband Infrastructure	2031	1.470	286,790	329,093
				6,268,945	7,245,675
Short Term Debt (5 years)					
	Fire Ladder Truck	2027	Variable	554,449	833,662
				554,449	833,662
Debenture Debt					
3465	North Hill Water Trunk	2025	0.910	-	166,610
3581	2007 Water Pressure Improvements	2029	2.250	248,932	305,298
3862	Capital Roads	2038	3.150	1,429,672	1,518,547
				1,678,604	1,990,455
Debenture Debt					
3626	Spray Irrigation (Field F3/Aeration)	2030	1.280	233,833	275,964
3862	Capital Roads	2038	3.150	357,418	379,637
				591,251	655,601
Temporary Borrowing					
4095	Shadow Mountain		Variable	6,800,000	6,800,000
				6,800,000	6,800,000
Solid Waste Fund					
Res. 187-24	Mechanized Garbage Trucks	2029	Variable	768,910	988,425
				768,910	988,425
Total				\$ 23,531,057	\$ 26,551,945

**The Corporation of the City of Cranbrook
Guarantee and Indemnity Agreements
As at December 31, 2025**

Guarantees and indemnities information for the Corporation of the City of Cranbrook is included in the notes to the 2025 Consolidated Financial Statements.

Financial Information Act Regulation Schedule 1, section 5

**The Corporation of the City of Cranbrook
Council Remuneration, Expenses, and Contracts
As at December 31, 2025**

<u>Name</u>	<u>Position</u>		<u>Remuneration</u>		<u>Expenses</u>
Price, W.	Mayor	\$	81,215	\$	13,266
Blissett, N.	Councillor		29,612		2,109
Graham, W.	Councillor		29,612		12,983
Peabody, M.	Councillor		29,612		1,612
Popoff, R.	Councillor		29,612		10,135
Stetski, W.	Councillor		29,612		11,238
Wray, L.	Councillor		29,612		6,111
Total Council Remuneration/Expenses		\$	258,888	\$	57,455

Employer share of Council benefits:

Employer Health Tax	5,048
Group dental, extended health	22,055
Receiver General	7,768
Total employer share of Council benefits	\$ 34,871

Contracts under Section 107 of *Community Charter* :

Section 107 of the *Community Charter* requires disclosure where a municipality enters into a contract in which a council member has a direct or indirect pecuniary interest. No such contracts were entered into in 2025.

The Corporation of the City of Cranbrook
Employee Remuneration and Expenses
As at December 31, 2025

<u>Name</u>	<u>Position</u>	<u>Total Remuneration *</u>	<u>Expenses</u>
Ackerman, Carey	Heavy Duty/Auto Mechanic	\$ 123,961	\$ 1,740
Allan, Patricia	RCMP Assistant Manager	90,322	1,339
Aube, Rene	Facility Technician	91,285	322
Babuin, Tina	Administrative Manager, CAO Office	144,320	1,146
Bain, John	Fire Fighter - Regular	87,198	-
Baldwin, Sean	Fire Fighter - Regular	122,066	193
Bell, Steven	Public Works Manager	129,446	1,247
Bertrand, Jeremy	Fire Fighter - Regular	137,736	2,404
Betenia, Ken	Arena Supervisor	92,635	-
Bettcher, Justin	Fire Fighter - Regular	118,230	2,908
Bodnarchuk, Ryan	Fire Fighter - Regular	124,302	2,742
Brekke, Donovan	Electrician 1	104,829	997
Brewer, Darren	Business Development Officer	136,993	10,004
Brinders, Jude	Parts Person	88,717	110
Britton, Conor	Community Planner	109,249	1,147
Brown, Jeffrey	Fire Fighter - Lieutenant	153,710	193
Cadieux, Douglas (Eddie)	Senior Utility Operator	93,912	4,895
Cadieux, Tina	Recreation Administration Manager	146,013	1,247
Carling, Bryn	Development Support Engineer	108,833	615
Carson, Matt	Fire Fighter - Lieutenant	153,681	-
Causton, Elliott	Electrician 1	100,310	499
Cavener, Brandon	Fire Fighter - Lieutenant	144,271	1,272
Chamberland, Amissa	First Aide Officer	82,861	1,820
Chiu, David	Fire Fighter - Regular	114,516	2,518
Churchill, Chris	Fire Fighter - Prevention Coordinator	144,335	2,058
Conner, Joyce	Pension & Benefits Clerk	82,072	-
Courtney, Charlene	Deputy Director of Finance	171,874	4,936
Couse, David	Turf Irrigation Technician	84,105	158
Creamer, Adam	Facility Supervisor	108,216	299
Dawe, Geoff	Jail Supervisor	89,173	199
Dorris, Parker	Fire Fighter - Regular	117,677	327
Dragovan, Joseph	Flusher Operator/TDL/Garbage Truck Driver	79,559	90
Dragovan, MaryAnn	Fire Fighter Secretary	77,040	96
Driver, Scott	Director of Fire & Emergency Services	173,989	8,193
Dueck, Chad	Lead Hand	86,285	499
Dueck, Marnie	Municipal Clerk	167,457	671
Fercho, Mark	Chief Administrative Officer	250,570	12,377
Galanov, Kristin	RCMP Community Engagement	87,097	-
Gemmell, Jeff	Equipment Operator/TDL	86,455	-
Georgopoulos, Peter	Truck Driver/Labourer (TDL)	98,078	143
Germer, Marcel	Social Development Coordinator	111,073	130
Girvin, Chad	Roads Foreman	98,530	-
Gnucci, Amanda	Human Resources Business Partner	116,910	1,012
Granville-martin, Jared	Fire Fighter - Regular	128,616	193
Greenan, Chad	Fire Fighter - Regular	123,412	193
Haga, Brad	TDL	80,710	-
Hammond, Jamie	Bylaw Enforcement Officer	81,793	2,989
Haskell, Cori-Lynn	Watch Clerk	76,554	199
Hefford, Cory	Jail Supervisor	75,623	199
Henderson, Grant	Garbage Truck Driver	77,995	2,188
Herman, Brad	Fire Fighter - Regular	118,886	1,918
Hetu, Antony	Director of Public Works	166,013	3,074
Heywood, Paul	Building & Bylaw Manager	135,339	568
Howe, Steven	Facility Technician	79,049	123
Humenny, Naomi	Bylaw Officer Supervisor	91,084	236
Irvin, Matthew	Development Construction Technician	96,593	235

The Corporation of the City of Cranbrook
Employee Remuneration and Expenses
As at December 31, 2025

<u>Name</u>	<u>Position</u>	<u>Total Remuneration *</u>	<u>Expenses</u>
Johnson, Dennis	Facility Technician	76,778	498
Johnson, Richard	IT Technical Operations Lead	137,490	1,219
Jones, Bradley	Policy Analyst	114,484	3,868
Jones, Mason	Flusher Operator	91,307	4,035
Keown, Rob	Carpenter 2	96,737	723
Kirkvold, Will (Kenneth)	Operator 1	81,522	530
Korven, Kirby	Public Works Manager	129,540	3,636
Krahn, Myron	Equipment Operator	103,362	2,592
Krefting, Crystal	GIS Coordinator 2	86,283	-
Lemmon, Heather	Operator 2	88,395	2,295
Luce, Tony	Building Inspector/Planning Supervisor	117,271	1,934
Mackinnon, Daniel	Deputy Director of Fire & Emergency Services (ret)	115,166	80
MacLennan, Mark	Building Inspector/Planning Technician	81,956	1,881
Marlow, Carter	TDL	77,970	90
Matejka, Michael	Director, Development Services	174,804	8,717
McDonald, Shawn	Shop Foreman	145,690	1,740
Miller, Christopher	Fire Fighter - Regular	99,647	2,543
Moan, Steve	Carpenter 1	95,006	506
Morgan, Ross	Systems Administrator	107,924	-
Mulenga, Leon	Information System Manager	146,454	1,219
Mummery, Curtis	Manager of Roads & Infrastructure	139,093	2,008
Munro, William	Fire Fighter - Training Coordinator	141,354	193
Olsen, Nathan	TDL/Arena Icemaker	85,734	199
Osborne, Charlotte	Director of Finance	188,139	5,026
Painchaud, Eric	TDL	81,348	100
Palmer, Meredith	Human Resources Coordinator	103,552	2,995
Pannell, Steven	Fire Fighter - Regular	115,028	1,822
Paton, Brian	Lead Hand	93,034	359
Patten, Santana	Community Planner	128,597	1,355
Pelton, Robert	Utilities Foreman	105,037	7,951
Penson, Curtis	Engineering Manager	166,669	1,389
Perrault, Jason	Deputy Director of Public Works	159,557	10,328
Peters, Amanda	RCMP Manager	152,955	2,362
Pighin, Clint	Equipment Operator	83,071	1,996
Portsmouth, Jessica	TDL	83,220	1,883
Radersma, Jeff	Parks Foreman	98,759	411
Relkoff, Paul	Fire Fighter - Lieutenant	158,471	1,242
Reutgen, Andrew	RCMP Records Lead	83,402	-
Roberts, Jared	Development Construction Technician	97,466	329
Robertson, Samantha J	Jail Supervisor	79,571	149
Robertson, Jessica	Court Liason Clerk	78,303	-
Robertson, Murray	Deputy Director of Fire & Emergency Services	158,415	6,913
Samila, Paul	TDL	76,278	213
Sargent, Roy	Facility Technician	79,933	-
Schmideder, Jodi	Operator 2	90,419	2,904
Schofield, Joel	Operator 2	103,206	3,306
Semeniuk, Everett	Electrician 2	103,297	499
Short, James	Fire Fighter - Regular	108,625	2,024
Shortridge, Michelle	Occupational Health & Safety Advisor	124,775	4,963
Somerville, Spencer	Fire Fighter - Regular	101,349	1,368
Spowart Andrew, Fergus	Fire Fighter - Regular	128,043	193
Stanton, Cameron	Project Manager	115,334	90
Stober, Taite	Fire Fighter - Regular	109,044	1,368
Swanson, Cody	Fire Fighter - Regular	128,926	2,677
Thors, Trevor	Director of Recreation & Culture	174,678	1,647
Thorsteinson, Kelly Anne	Executive Assistant to the Mayor	106,006	271

The Corporation of the City of Cranbrook
Employee Remuneration and Expenses
As at December 31, 2025

<u>Name</u>	<u>Position</u>	<u>Total Remuneration *</u>	<u>Expenses</u>
Toorenburgh, Jodine	Human Resources Coordinator	122,239	3,483
Trenholm, Kyle	Bylaw Enforcement Officer	78,113	577
Veg, Rob	Manager of Planning Division	150,759	3,043
Videto, Kyle	Senior Utilities Operator	88,252	179
Walters, Jesse	Lead Hand	97,497	4,426
Wilhelm, Melissa	Financial Services Manager	150,703	3,108
Willford, Daniel	Equipment Operator	87,281	1,740
Williamson, Deanna	TDL/Arena Icemaker	77,234	-
Willman, Melissa	Financial Analyst	92,088	231
Zettel, Christopher	Communications Officer	143,819	3,645
Zimmer, Richard	Commercial Vehicle Mechanic	83,174	100
Employee Gross Earnings (over \$75,000)		13,831,191	211,832
Employee Gross Earnings (\$75,000 and less)		5,446,203	28,956
		\$ 19,277,395	\$ 240,788
Employer share of Employee benefits:			
Receiver General		1,063,820	
Employer Health Tax		367,397	
Pension Corporation		1,653,891	
Group insurance, dental, extended health		1,508,383	
Workers' Compensation Board		1,017,909	
Total Employer share of Employee benefits		\$ 5,611,399	

* Total Remuneration includes Taxable Benefits

**The Corporation of the City of Cranbrook
Severance Agreements
As at December 31, 2025**

There was one (1) severance agreement made between the Corporation of the City of Cranbrook and its non-unionized employees during the fiscal year ended December 31, 2025.

* Compensation is based on salary and benefits.

Financial Information Act Regulation, Schedule 1, section 6

The Corporation of the City of Cranbrook
Payments Made for Provision of Goods or Services
For the year ended December 31, 2025

Suppliers who received aggregate payments exceeding \$25,000:

0878243 BC LTD.	\$	424,068
A-MAIS TECHNOLOGIES INC.		89,912
AARDVARK PAVEMENT MARKING SERVICES		141,475
ACKLANDS-GRAINGER INC.		38,944
AEBI SCHMIDT CANADA INC.		778,961
ALFRED HUMMEL CONTRACTING		80,488
ALPINE SOLUTIONS AVALANCE SERVICES		140,263
AMAZON.COM.CA INC.		41,638
AMILIA		51,369
ANKORS		114,977
AQUA-BILITY PROJECTS LTD.		43,167
AVIA NG		36,747
BANK OF MONTREAL		1,077,330
BBA FIELD SERVICES LTD.		380,993
BC ASSESSMENT AUTHORITY		245,730
BC HYDRO		1,282,751
BC TRANSIT		1,352,872
BDK RESOURCE SERVICES LTD.		42,899
BDO CANADA LLP		45,225
BERRY ARCHITECTURE & ASSOCIATES		77,335
BIOMAXX ENVIRONMENTAL		68,490
BLACK PRESS GROUP LTD.		69,258
BRANDT TRACTOR LTD.		284,491
BROGAN FIRE & SAFETY		50,255
BRUKER LTD.		47,158
BUREAU VERITAS CANADA (2019) INC.		190,485
BUSY BEE SANITARY SUPPLIES INC.		50,928
CANADA LIFE ASSURANCE COMPANY		896,651
CANADA POST CORPORATION		38,837
CANADA REVENUE AGENCY		5,373,251
CANADA WEST REFRIGERATION LTD.		49,010
CANADIAN PACIFIC RAILWAY COMPANY		28,140
CDW CANADA INC.		29,300
CHARTER TELECOM INC.		199,813
CLEARTECH INDUSTRIES		104,736
COLIN JAMES		27,500
COLUMBIA OUTDOOR SCHOOL		86,053
COMMUNITY CONNECTIONS SOCIETY OF SE BC		55,472
COPCAN CIVIL LP		2,544,158
CRANBROOK & REGION TOURISM SOCIETY		105,819
CRANBROOK BUCKS HOCKEY CLUB		26,842
CRANBROOK BUILDING CENTRE LTD.		39,037
CRANBROOK DODGE		72,663
CRANBROOK HISTORY CENTRE		114,927
CRANBROOK PUBLIC LIBRARY		191,174
CUBEX LIMITED		416,817

The Corporation of the City of Cranbrook
Payments Made for Provision of Goods or Services
For the year ended December 31, 2025

DAVID DAKERS	41,143
DELL FINANCIAL SERVICES	70,995
DENHAM FORD (BC) LTD.	320,665
DISCOVERY RESEARCH	34,430
E.B. HORSMAN & SON	134,571
EARTHFORM SERVICES	26,127
ECONOLITE CANADA INC.	37,376
ECONOMY VACUUM TANKERS	35,683
EECOL ELECTRIC LTD.	44,240
ELEVATE AIRPORTS INC.	1,343,553
EMCO CORPORATION	188,591
ENDRESS & HAUSER CANADA LTD.	31,665
ENTANDEM INC.	31,822
ESRI CANADA LTD.	141,491
EVERGREEN BUILDING MAINTENANCE INC.	171,779
FLOW SYSTEMS	186,365
FORTISBC ENERGY INC.	271,019
FR RENTALS LTD.	29,038
GALLY EQUIPMENT SERVICES LTD.	2,272,461
GFL ENVIRONMENTAL INC.	475,899
GHD	66,029
GORDIAN GROUP CANADA CORPORATION	107,484
GREEN MOUNTAIN JANITORIAL SERVICES INC.	163,021
GROUPSOURCE	1,427,362
HARRIS & COMPANY	60,060
HOP STUDIOS INC.	32,054
ICBC	108,110
INDUSTRIAL MACHINE INC.	57,859
INTERIOR SEED AND FERTILIZER LTD.	235,807
JACKSON'S HEATING & AIR CONDITIONING	40,368
JRJ FENCING	57,055
KAN-WEST ROADS LTD.	42,905
KIEWIT CONSTRUCTION SERVICES ULC	362,412
KLEYSEN GROUP LP	175,305
KOOTENAY CLEAN AIR INC.	27,543
KOOTENAY EAST REGIONAL HOSPITAL DISTRICT	2,566,919
KOOTENAY FLUID POWER LTD.	30,933
KOOTENAY LANDSCAPE	30,405
LAMBOURNE ENVIRONMENTAL LTD.	604,328
LIDSTONE & COMPANY	252,759
LIVE NATION CANADA	134,820
LORDCO AUTO PARTS LTD.	42,863
LOTIC ENVIRONMENTAL LTD.	138,401
LUKAS NEMETH /DBA LUKAS NEMETH FILMS	26,460
M & K PLUMBING & HEATING CO. LTD.	26,917
M.B. LABORATORIES LTD.	43,776
MAGAS ROOFING (2017) LTD.	62,381
MCELHANNEY CONSULTING SERVICES LTD.	920,814

The Corporation of the City of Cranbrook
Payments Made for Provision of Goods or Services
For the year ended December 31, 2025

MCWHIRTER OFFICE SOLUTIONS	41,693
MERIDIAN ONE CAP	56,949
MINISTRY OF FINANCE - EHT	372,445
MINISTRY OF FINANCE - SCHOOL TAX	4,302,049
MORROW BIOSCIENCE LTD.	60,851
MOUNTAIN PAWS PET RESORT LTD.	34,944
MOUNTAIN RIDGE ENGINEERING LTD.	44,100
MOVEMOBILITY INC.	292,280
MPE ENGINEERING LTD.	53,070
MUNICIPAL INSURANCE ASSOCIATION OF BC	202,317
MUNICIPAL PENSION PLAN	3,169,382
NAING SUPER JANITORIAL LTD.	59,371
NEIL HAIN DISPUTE RESOLUTION	82,141
NEW WEST TRUCK CENTRES (BC) INC.	61,630
NEXOM INC.	787,500
NEXTGEN AUTOMATION	76,384
NEXUS COMMUNITY SUPPORT SOCIETY	26,516
NORR ARCHITECTS PLANNERS INC.	141,649
NUPQU RESOURCE LIMITED PARTNERSHIP	30,545
NXTLVL CONSULTING & EXCAVATION LTD.	52,176
OLIVER IRRIGATION	85,612
PALADIN SECURITY GROUP LTD.	189,886
PATMAN PRODUCTIONS INC.	86,817
PATTISON MEDIA LTD.	32,449
PAUL DAVID	36,926
PROTECK HAZARDOUS MATERIALS MANAGEMENT	29,188
PSD CITYWIDE INC.	31,290
PURE TECHNOLOGIES LTD.	70,568
R.W.GRAY CONSULTING LTD.	42,417
RANGELAND EQUIPMENT	27,042
READ JONES CHRISTOFFERSON LTD.	32,285
RECEIVER GENERAL FOR CANADA	6,627,954
REDDING MINING LIMITED	29,973
REGIONAL DISTRICT OF EAST KOOTENAY	4,983,172
RELIABLE ROOFING AND GUTTERS	27,027
REMCAN PROJECTS LP	57,139
ROCKIES LAW CORPORATION	340,882
SALVADOR READY MIX CONCRETE LTD.	196,227
SASKATOON ENTERTAINMENT GROUP INC.	123,939
SEGO PUMP & MACHINING	56,615
SHAW'S ENTERPRISES LTD.	25,050
SOUND WAVES ENTERTAINMENT NETWORK	129,773
SPR TRAFFIC SERVICES LP	80,325
SUMMIT VALVE AND CONTROLS LTD.	25,452
SUNCOR ENERGY PRODUCTS PARTNERSHIP	390,133
SUSTAINABLE PROJECTS GROUP	98,429
TECNET CANADA INC.	89,306
TELUS COMMUNICATIONS (BC) INC.	38,051

The Corporation of the City of Cranbrook
Payments Made for Provision of Goods or Services
For the year ended December 31, 2025

TELUS MOBILITY (BC)	50,897
TERUS CONSTRUCTION LTD.	1,451,251
THE AUTO SOURCE	162,750
TRUE MECHANICAL	30,467
UKG CANADA INC.	123,540
URBAN SYSTEMS LTD.	2,204,588
URBANICS CONSULTANTS LTD.	39,900
VELOCITY WATER SERVICES INC.	50,620
VIMAR EQUIPMENT LTD.	1,409,932
VISTA RADIO	26,109
W H REYNOLDS CAMBRIDGE LTD.	30,336
WESTERN FINANCIAL GROUP	442,911
WHOLESALE FIRE & RESCUE LTD.	28,660
WOLSELEY MECHANICAL GROUP	118,410
WORKSAFE	1,017,909
WORK TRUCK WEST	84,167
Total aggregate payments exceeding \$25,000	<u>62,586,839</u>
Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	<u>3,540,994</u>
Payments to suppliers for grants and contributions exceeding \$25,000:	
Cranbrook Curling Association	40,000
Cranbrook Public Library	764,694
Key City Theatre Society	120,000
Total payments for grants and contributions exceeding \$25,000	<u>924,694</u>
Total Payments Made for the Provision of Good or Services	<u>\$ 67,052,527</u>



MOUNTAINS OF OPPORTUNITY
CRANBROOK

CORPORATION OF THE CITY OF CRANBROOK
STATEMENT OF FINANCIAL INFORMATION APPROVAL
For the Year Ended December 31, 2025

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in the Statements of Financial Information, produced under the *Financial Information Act*.

Dated this 23 day of JUNE, 2026.

Wayne Price
Mayor, on behalf of Council

Charlotte Osborne
Director of Finance